



Lake Olympia Civic Association

11/30/2015

FINANCIAL REPORT

Included Reports

Comparative Balance Sheet
Statement of Income and Expenses

Copies

1
1

5295 Hollister Street
Houston TX 77040-6205

		PRIOR MONTH	CURRENT MONTH	VARIANCE
ASSETS				
OPERATING FUND				
10001 500	Operating Account Cap One 7047954147	145,364.28	107,592.08	(37,772.20)
10150 000	Petty Cash - On Hand	300.00	300.00	0.00
	TOTAL OPERATING FUND	145,664.28	107,892.08	(37,772.20)
ACCOUNTS RECEIVABLE				
12100	A/R Assessment	66,008.94	64,644.67	(1,364.27)
12300	A/R Late Fees/ F.C.	18,294.52	15,935.69	(2,358.83)
12310	A/R Admin Fee	5,427.55	5,041.45	(386.10)
12345	A/R Mowing Fee	170.00	170.00	0.00
12360	A/R Legal Fees	30,090.95	32,294.13	2,203.18
12365	A/R Maintenance	1,025.01	980.86	(44.15)
12385	A/R Transfer Fee	630.00	630.00	0.00
12500 000	Allowance-Doubtful	(30,000.00)	(37,000.00)	(7,000.00)
	TOTAL ACCOUNTS RECEIVABLE	91,646.97	82,696.80	(8,950.17)
REPLACEMENT FUND				
15001 500	Reserve Account MM CapOne 7047954155	820,064.61	820,334.26	269.65
15035 500	Reserve Account Cap One 7527024484	266,510.00	266,510.00	0.00
	TOTAL REPLACEMENT FUND	1,086,574.61	1,086,844.26	269.65
PREPAID EXPENSES				
16000	Prepaid Insurance	3,358.17	1,679.08	(1,679.09)
	TOTAL PREPAID EXPENSES	3,358.17	1,679.08	(1,679.09)
FIXED ASSETS				
17000 000	Fixed Assets	44,453.78	44,453.78	0.00
17200	Playground Equipment	14,923.15	14,923.15	0.00
17680	Office Equipment	3,426.22	3,426.22	0.00
17990 000	Accum. Depreciation	(62,344.45)	(62,747.16)	(402.71)
	TOTAL FIXED ASSETS	458.70	55.99	(402.71)
	TOTAL ASSETS	1,327,702.73	1,279,168.21	(48,534.52)

5295 Hollister Street
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		PRIOR MONTH	CURRENT MONTH	VARIANCE
LIABILITIES				
ACCOUNTS PAYABLE				
21000	Accounts Payable PY	21,842.01	30,944.06	9,102.05
22000	Accounts Payable CY	530.10	6,106.78	5,576.68
22050 000	A/P Accrual	1,728.00	4,369.53	2,641.53
22360 000	Prepaid Assessment	16,242.81	26,094.36	9,851.55
22380 010	Refundable Deposits Pool Deposit	2,000.00	2,000.00	0.00
22380 020	Refundable Deposits Clubhouse Deposit	9,325.00	8,425.00	(900.00)
22380 100	Refundable Deposits Builder Deposit	24,000.00	29,000.00	5,000.00
22420	Unearned Assessment	162,839.50	81,419.75	(81,419.75)
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	TOTAL ACCOUNTS PAYABLE	238,507.42	188,359.48	(50,147.94)
	TOTAL LIABILITIES	238,507.42	188,359.48	(50,147.94)
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REPLACEMENT RESERVE ALLOCATION				
30000 010	Rplcmnt Rsv Alloc- Interest Income	2,663.31	2,932.96	269.65
30000 025	Rplcmnt Rsv Alloc- Air Handler	38,928.00	38,928.00	0.00
30000 071	Rplcmnt Rsv Alloc- Bulkhead Replacement	7,164.01	7,164.01	0.00
30000 103	Rplcmnt Rsv Alloc- Clubhouse	78,927.69	78,927.69	0.00
30000 143	Rplcmnt Rsv Alloc- Dock/Pier	24,060.80	24,060.80	0.00
30000 210	Rplcmnt Rsv Alloc- Fences - Perimeter	537,970.00	537,970.00	0.00
30000 212	Rplcmnt Rsv Alloc- Fences-Iron	40,575.31	40,575.31	0.00
30000 267	Rplcmnt Rsv Alloc- Guard House	10,062.92	10,062.92	0.00
30000 329	Rplcmnt Rsv Alloc- Lighting	26,987.50	26,987.50	0.00
30000 338	Rplcmnt Rsv Alloc- Miscellaneous	11,757.82	11,757.82	0.00
30000 341	Rplcmnt Rsv Alloc- Monuments and Signs	26,346.33	26,346.33	0.00
30000 365	Rplcmnt Rsv Alloc- Parking Lot Surface	31,227.00	31,227.00	0.00
30000 369	Rplcmnt Rsv Alloc- Pavilion	34,513.36	34,513.36	0.00
30000 378	Rplcmnt Rsv Alloc- Playground	42,053.58	42,053.58	0.00
30000 381	Rplcmnt Rsv Alloc- Pool Building	414.58	414.58	0.00
30000 401	Rplcmnt Rsv Alloc- Pump Replacement	50,925.00	50,925.00	0.00
30000 440	Rplcmnt Rsv Alloc- Roof Replacement	23,025.00	23,025.00	0.00
30000 490	Rplcmnt Rsv Alloc- Swimming Pool	75,877.17	75,877.17	0.00
30000 494	Rplcmnt Rsv Alloc- Tennis Courts	23,095.23	23,095.23	0.00
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	TOTAL REPLACEMENT RESERVE ALLOCATION	1,086,574.61	1,086,844.26	269.65
	TOTAL REPLACEMENT RESERVES	1,086,574.61	1,086,844.26	269.65
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	REPLACEMENT RESERVE GRAND TOTAL	1,086,574.61	1,086,844.26	269.65
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FUND BALANCE				
38000	Accumulated Oper Surplus/Deficit	65,833.74	49,328.98	(16,504.76)
	Current Year Surplus (Deficit)	(63,213.04)	(45,364.51)	17,848.53
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5295 Hollister Street
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	PRIOR MONTH	CURRENT MONTH	VARIANCE
TOTAL FUND BALANCE	2,620.70	3,964.47	1,343.77
TOTAL EQUITY	<u>1,089,195.31</u>	<u>1,090,808.73</u>	<u>1,613.42</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,327,702.73</u></u>	<u><u>1,279,168.21</u></u>	<u><u>(48,534.52)</u></u>

Lake Olympia Civic Association
Statement of Income and Expenses
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5295 Hollister Street
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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING	
OPERATING INCOME									
40000 010	Owner Asmt- Residential Asmt	81,419.75	81,741	(321.25)	1,138,200.67	1,134,155	4,045.67	1,215,896	(77,695.33)
43000 010	Other Asmt- Access Cntrl Devic	75.50	83	(7.50)	980.50	913	67.50	1,000	(19.50)
43040 020	Facilities Club House Rental	3,630.00	2,000	1,630.00	18,670.25	22,000	(3,329.75)	24,000	(5,329.75)
43080 000	Finance Charge	(2,087.07)	833	(2,920.07)	11,689.09	9,163	2,526.09	10,000	1,689.09
43260 000	Other Fees Transfer Fees	(160.00)	0	(160.00)	0.00	0	0.00	0	0.00
44000 020	Builder Income ARC Reviews	0.00	333	(333.00)	8,000.00	3,663	4,337.00	4,000	4,000.00
45000 110	Non-Owner Incm Special Events	0.00	40	(40.00)	0.00	440	(440.00)	480	(480.00)
	TOTAL INCOME	82,878.18	85,030	(2,151.82)	1,177,540.51	1,170,334	7,206.51	1,255,376	(77,835.49)
OPERATING EXPENSES									
ADMINISTRATIVE									
51400 050	Administrative Exp. Other	507.49	0	(507.49)	1,316.77	0	(1,316.77)	0	(1,316.77)
52400 000	Audit/Tax Preparatio	0.00	817	817.00	12,900.00	8,987	(3,913.00)	9,800	(3,100.00)
52800 000	Bad Debt Expense	0.00	417	417.00	7,059.69	4,587	(2,472.69)	5,000	(2,059.69)
58200 010	Fire Alarm Monitoring	0.00	125	125.00	2,113.99	1,375	(738.99)	1,500	(613.99)
61200 020	Legal Expense Corporate	1,178.75	833	(345.75)	13,335.74	9,163	(4,172.74)	10,000	(3,335.74)
62000 000	Management Fees	7,817.34	7,817	(0.34)	85,990.74	85,987	(3.74)	93,808	7,817.26
63600 000	Newsletter Expense	0.00	683	683.00	7,916.05	7,513	(403.05)	8,200	283.95
64000 010	Office Supplies- Copies	726.74	167	(559.74)	4,510.63	1,837	(2,673.63)	2,000	(2,510.63)
64000 030	Office Supplies- Miscellaneous	125.65	525	399.35	6,026.16	5,775	(251.16)	6,300	273.84
64000 050	Office Supplies- Postage	110.12	775	664.88	4,648.53	8,525	3,876.47	9,300	4,651.47
65400 000	Payroll All Employees	6,519.72	4,218	(2,301.72)	49,594.54	46,398	(3,196.54)	50,612	1,017.46
65400 270	Payroll Admin Fee	203.76	211	7.24	4,373.88	2,321	(2,052.88)	2,527	(1,846.88)
65600 000	Permits and Licenses General	0.00	8	8.00	50.00	88	38.00	100	50.00
70200 000	Website Contract	0.00	100	100.00	750.00	1,100	350.00	1,200	450.00
	TOTAL ADMINISTRATIVE	17,189.57	16,696	(493.57)	200,586.72	183,656	(16,930.72)	200,347	(239.72)
MAINTENANCE AND REPAIRS									
54400 000	Clubhouse	0.00	83	83.00	1,432.50	913	(519.50)	1,000	(432.50)
54400 010	Clubhouse Cleaning	1,650.00	917	(733.00)	15,232.00	10,087	(5,145.00)	11,000	(4,232.00)
54400 040	Clubhouse Furniture & Equipmen	0.00	100	100.00	432.35	1,100	667.65	1,200	767.65
54400 050	Clubhouse Supplies	28.92	304	275.08	2,877.68	3,344	466.32	3,650	772.32
61800 080	Maint & Repairs Carpets	0.00	0	0.00	5,218.20	0	(5,218.20)	0	(5,218.20)
61800 100	Maintenance & Repairs Common A	0.00	1,845	1,845.00	13,350.87	20,295	6,944.13	22,145	8,794.13
61800 110	Maint & Repairs Contract	3,469.22	2,895	(574.22)	38,591.20	31,845	(6,746.20)	34,740	(3,851.20)
61800 240	Maintenance & Repairs Electric	0.00	567	567.00	3,334.00	6,237	2,903.00	6,800	3,466.00
61800 320	Maintenance & Repairs Fountain	595.00	333	(262.00)	11,254.00	3,663	(7,591.00)	4,000	(7,254.00)
61800 360	Maintenance & Repairs Gates	95.00	0	(95.00)	550.00	0	(550.00)	0	(550.00)
61800 510	Maintenance & Repairs Playgrou	0.00	250	250.00	0.00	2,750	2,750.00	3,000	3,000.00
65800 000	Pest Control General	0.00	208	208.00	745.00	2,288	1,543.00	2,500	1,755.00
66800 000	Signs & Monuments	0.00	2,083	2,083.00	270.63	22,913	22,642.37	25,000	24,729.37
	TOTAL MAINTENANCE AND REPAIRS	5,838.14	9,585	3,746.86	93,288.43	105,435	12,146.57	115,035	21,746.57

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LANDSCAPE									
59800 000	Holiday Expense Decorations	0.00	1,292	1,292.00	7,840.00	14,212	6,372.00	15,500	7,660.00
60800 000	Landscape Maintenance	1,275.00	458	(817.00)	5,342.59	5,038	(304.59)	5,500	157.41
60800 010	Landscape Contract	0.00	0	0.00	231,284.00	231,284	0.00	231,284	0.00
60800 025	Landscape Force Mow	0.00	42	42.00	1,025.00	462	(563.00)	500	(525.00)
60800 040	Landscape Improvements	0.00	1,250	1,250.00	18,580.70	13,750	(4,830.70)	15,000	(3,580.70)
60800 060	Landscape Irrigation	3,001.54	2,083	(918.54)	47,513.54	22,913	(24,600.54)	25,000	(22,513.54)
60800 130	Landscape Tree Maintenance	0.00	4,583	4,583.00	47,688.50	50,413	2,724.50	55,000	7,311.50
	TOTAL LANDSCAPE	4,276.54	9,708	5,431.46	359,274.33	338,072	(21,202.33)	347,784	(11,490.33)
RECREATION CENTER									
61800 620	Maintenance & Repairs Tennis C	0.00	125	125.00	77.90	1,375	1,297.10	1,500	1,422.10
67800 020	Swimming Pool Access Devices	0.00	92	92.00	2,541.25	1,012	(1,529.25)	1,100	(1,441.25)
67800 080	Swimming Pool Management	911.19	6,302	5,390.81	64,203.38	69,322	5,118.62	75,621	11,417.62
67800 090	Swimming Pool Repairs	10,248.47	1,456	(8,792.47)	27,375.21	16,016	(11,359.21)	17,475	(9,900.21)
	TOTAL RECREATION CENTER	11,159.66	7,975	(3,184.66)	94,197.74	87,725	(6,472.74)	95,696	1,498.26
PATROL									
65200 010	Patrol Service Contracts	1,728.00	2,000	272.00	12,932.70	22,000	9,067.30	24,000	11,067.30
	TOTAL PATROL	1,728.00	2,000	272.00	12,932.70	22,000	9,067.30	24,000	11,067.30
LAKE MAINTENANCE									
60600 010	Lake Chemicals/Treatment	731.25	1,360	628.75	15,275.00	14,960	(315.00)	16,315	1,040.00
60600 012	Lake Fishing Stock	0.00	2,758	2,758.00	25,617.60	30,338	4,720.40	33,100	7,482.40
60600 020	Lake Pump	0.00	542	542.00	1,637.85	5,962	4,324.15	6,500	4,862.15
60600 030	Lake Services	0.00	483	483.00	812.17	5,313	4,500.83	5,797	4,984.83
60600 040	Lake Svc Contract	1,000.00	1,492	492.00	15,850.00	16,412	562.00	17,900	2,050.00
	TOTAL LAKE MAINTENANCE	1,731.25	6,635	4,903.75	59,192.62	72,985	13,792.38	79,612	20,419.38
OTHER CONTRACTS									
68600 000	Trash Removal Contract	231.23	317	85.77	2,612.31	3,487	874.69	3,800	1,187.69
	TOTAL OTHER CONTRACTS	231.23	317	85.77	2,612.31	3,487	874.69	3,800	1,187.69
UTILITIES									
57000 010	Electricity- Clubhouse	0.00	667	667.00	5,086.21	7,337	2,250.79	8,000	2,913.79
57000 025	Electricity- Entrance	1,547.89	1,833	285.11	10,557.10	20,163	9,605.90	22,000	11,442.90
57000 028	Electricity- VDL Entrance	0.00	125	125.00	943.65	1,375	431.35	1,500	556.35
57000 040	Electricity- Irrigation	604.08	833	228.92	5,759.94	9,163	3,403.06	10,000	4,240.06
57000 045	Electricity- Lake Well Pump	0.00	67	67.00	100.39	737	636.61	800	699.61
57000 060	Electricity- Street Lights	4,695.78	208	(4,487.78)	6,491.85	2,288	(4,203.85)	2,500	(3,991.85)
57000 100	Electricity- Marina Pool	0.00	1,000	1,000.00	7,397.54	11,000	3,602.46	12,000	4,602.46

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57000 110	Electricity- Kenwick Pool	0.00	525	525.00	5,050.13	5,775	724.87	6,300	1,249.87
58800 000	Gas Common Area	0.00	83	83.00	833.43	913	79.57	1,000	166.57
68200 010	Telecomm- Phone Service	682.10	542	(140.10)	6,240.44	5,962	(278.44)	6,500	259.56
69400 000	Water & Sewer	0.00	417	417.00	20,333.68	4,587	(15,746.68)	5,000	(15,333.68)
69400 010	Water & Sewer - Water Only	12,827.43	3,583	(9,244.43)	70,617.29	39,413	(31,204.29)	43,000	(27,617.29)
	TOTAL UTILITIES	20,357.28	9,883	(10,474.28)	139,411.65	108,713	(30,698.65)	118,600	(20,811.65)
	INSURANCE								
60000 000	Insurance-	1,679.09	1,696	16.91	18,699.92	18,656	(43.92)	20,350	1,650.08
	TOTAL INSURANCE	1,679.09	1,696	16.91	18,699.92	18,656	(43.92)	20,350	1,650.08
	TAXES								
68000 025	Taxes MUD taxes	0.00	175	175.00	0.00	1,925	1,925.00	2,100	2,100.00
68000 030	Taxes Property	838.89	117	(721.89)	4,401.74	1,287	(3,114.74)	1,400	(3,001.74)
	TOTAL TAXES	838.89	292	(546.89)	4,401.74	3,212	(1,189.74)	3,500	(901.74)
	COMMITTEES								
54800 010	Committees Committees Adult Ac	0.00	417	417.00	1,693.55	4,587	2,893.45	5,000	3,306.45
54800 050	Committees Children Activities	0.00	21	21.00	313.31	231	(82.31)	250	(63.31)
54800 060	Committees Crime Watch	0.00	29	29.00	0.00	319	319.00	350	350.00
54800 080	Committees Garden Club	0.00	25	25.00	300.00	275	(25.00)	300	0.00
54800 110	Committees Lakes	0.00	21	21.00	0.00	231	231.00	250	250.00
54800 130	Committees Swim Team	0.00	42	42.00	1,000.00	462	(538.00)	500	(500.00)
	TOTAL COMMITTEES	0.00	555	555.00	3,306.86	6,105	2,798.14	6,650	3,343.14
	CAPITAL RESERVES								
66300 000	Reserve Contribution	0.00	0	0.00	235,000.00	235,000	0.00	235,000	0.00
	TOTAL CAPITAL RESERVES	0.00	0	0.00	235,000.00	235,000	0.00	235,000	0.00
	TOTAL EXPENSES	65,029.65	65,342	312.35	1,222,905.02	1,185,046	(37,859.02)	1,250,374	27,468.98
	SURPLUS/(DEFICIT)	17,848.53	19,688	(1,839.47)	(45,364.51)	(14,712)	(30,652.51)	5,002	(50,366.51)