



Lake Olympia Civic Association

03/31/2016

FINANCIAL REPORT

Included Reports

Comparative Balance Sheet
Statement of Income and Expenses

Copies

1
1

5295 Hollister Street
Houston TX 77040-6205

		PRIOR MONTH	CURRENT MONTH	VARIANCE
ASSETS				
OPERATING FUND				
10001 500	Operating Account Cap One 7047954147	229,819.74	165,199.11	(64,620.63)
10150 000	Petty Cash - On Hand	300.00	300.00	0.00
	TOTAL OPERATING FUND	230,119.74	165,499.11	(64,620.63)
ACCOUNTS RECEIVABLE				
12100	A/R Assessment	296,406.19	223,278.80	(73,127.39)
12300	A/R Late Fees/ F.C.	17,608.13	18,422.97	814.84
12310	A/R Admin Fee	7,149.86	7,593.96	444.10
12345	A/R Mowing Fee	170.00	170.00	0.00
12360	A/R Legal Fees	42,240.56	39,792.97	(2,447.59)
12365	A/R Maintenance	1,643.68	1,720.67	76.99
12385	A/R Transfer Fee	313.99	387.87	73.88
12500 000	Allowance-Doubtful	(37,000.00)	(37,000.00)	0.00
	TOTAL ACCOUNTS RECEIVABLE	328,532.41	254,367.24	(74,165.17)
OTHER ACCOUNTS RECEIVABLE				
12850 000	A/R Other	(3,776.59)	(4,625.56)	(848.97)
	TOTAL OTHER ACCOUNTS RECEIVABLE	(3,776.59)	(4,625.56)	(848.97)
REPLACEMENT FUND				
15001 500	Reserve Account MM CapOne 7047954155	1,056,253.35	1,056,700.76	447.41
15035 500	Reserve Account Cap One 7527024484	266,510.00	266,510.00	0.00
	TOTAL REPLACEMENT FUND	1,322,763.35	1,323,210.76	447.41
PREPAID EXPENSES				
16000	Prepaid Insurance	15,230.00	13,707.00	(1,523.00)
16650 090	Prepaid Expense Landscape	0.00	62,371.02	62,371.02
	TOTAL PREPAID EXPENSES	15,230.00	76,078.02	60,848.02
FIXED ASSETS				
17000 000	Fixed Assets	44,453.78	44,453.78	0.00
17200	Playground Equipment	14,923.15	14,923.15	0.00
17680	Office Equipment	3,426.22	3,426.22	0.00
17990 000	Accum. Depreciation	(62,747.16)	(62,747.16)	0.00
	TOTAL FIXED ASSETS	55.99	55.99	0.00
	TOTAL ASSETS	1,892,924.90	1,814,585.56	(78,339.34)

5295 Hollister Street
Houston TX 77040-6205

		PRIOR MONTH	CURRENT MONTH	VARIANCE
LIABILITIES				
ACCOUNTS PAYABLE				
21000	Accounts Payable PY	30,944.06	30,944.06	0.00
22000	Accounts Payable CY	7,445.06	57,093.99	49,648.93
22360 000	Prepaid Assessment	26,570.46	23,083.97	(3,486.49)
22380 010	Refundable Deposits Pool Deposit	2,500.00	2,500.00	0.00
22380 020	Refundable Deposits Clubhouse Deposit	10,325.00	9,225.00	(1,100.00)
22380 100	Refundable Deposits Builder Deposit	24,000.00	24,000.00	0.00
22420	Unearned Assessment	817,363.52	735,878.80	(81,484.72)
	TOTAL ACCOUNTS PAYABLE	919,148.10	882,725.82	(36,422.28)
	TOTAL LIABILITIES	919,148.10	882,725.82	(36,422.28)
REPLACEMENT RESERVE ALLOCATION				
30000 010	Rplcmnt Rsv Alloc- Interest Income	640.36	1,087.77	447.41
30000 025	Rplcmnt Rsv Alloc- Air Handler	38,928.00	38,928.00	0.00
30000 071	Rplcmnt Rsv Alloc- Bulkhead Replacement	7,164.01	7,164.01	0.00
30000 103	Rplcmnt Rsv Alloc- Clubhouse	78,927.69	78,927.69	0.00
30000 143	Rplcmnt Rsv Alloc- Dock/Pier	24,060.80	24,060.80	0.00
30000 210	Rplcmnt Rsv Alloc- Fences - Perimeter	537,970.00	537,970.00	0.00
30000 212	Rplcmnt Rsv Alloc- Fences-Iron	40,575.31	40,575.31	0.00
30000 267	Rplcmnt Rsv Alloc- Guard House	10,062.92	10,062.92	0.00
30000 329	Rplcmnt Rsv Alloc- Lighting	26,987.50	26,987.50	0.00
30000 338	Rplcmnt Rsv Alloc- Miscellaneous	249,969.51	249,969.51	0.00
30000 341	Rplcmnt Rsv Alloc- Monuments and Signs	26,346.33	26,346.33	0.00
30000 365	Rplcmnt Rsv Alloc- Parking Lot Surface	31,227.00	31,227.00	0.00
30000 369	Rplcmnt Rsv Alloc- Pavilion	34,513.36	34,513.36	0.00
30000 378	Rplcmnt Rsv Alloc- Playground	42,053.58	42,053.58	0.00
30000 381	Rplcmnt Rsv Alloc- Pool Building	414.58	414.58	0.00
30000 401	Rplcmnt Rsv Alloc- Pump Replacement	50,925.00	50,925.00	0.00
30000 440	Rplcmnt Rsv Alloc- Roof Replacement	23,025.00	23,025.00	0.00
30000 490	Rplcmnt Rsv Alloc- Swimming Pool	75,877.17	75,877.17	0.00
30000 494	Rplcmnt Rsv Alloc- Tennis Courts	23,095.23	23,095.23	0.00
	TOTAL REPLACEMENT RESERVE ALLOCATION	1,322,763.35	1,323,210.76	447.41
	TOTAL REPLACEMENT RESERVES	1,322,763.35	1,323,210.76	447.41
	REPLACEMENT RESERVE GRAND TOTAL	1,322,763.35	1,323,210.76	447.41
FUND BALANCE				
38000	Accumulated Oper Surplus/Deficit	(98,978.94)	(97,224.35)	1,754.59
	Current Year Surplus (Deficit)	(250,007.61)	(294,126.67)	(44,119.06)
	TOTAL FUND BALANCE	(348,986.55)	(391,351.02)	(42,364.47)
	TOTAL EQUITY	973,776.80	931,859.74	(41,917.06)

5295 Hollister Street
Houston TX 77040-6205

	PRIOR MONTH	CURRENT MONTH	VARIANCE
TOTAL LIABILITIES & EQUITY	<u>1,892,924.90</u>	<u>1,814,585.56</u>	<u>(78,339.34)</u>

Lake Olympia Civic Association
Statement of Income and Expenses
03/31/2016

5295 Hollister Street
Houston TX 77040-6205

	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
OPERATING INCOME								
40000 010 Owner Asmt- Residential Asmt	81,764.31	81,825	(60.69)	480,354.20	480,482	(127.80)	1,216,907	(736,552.80)
43000 010 Other Asmt- Access Cntrl Devic	0.00	42	(42.00)	306.11	126	180.11	500	(193.89)
43040 000 Facilities Income	0.00	0	0.00	600.00	0	600.00	0	600.00
43040 020 Facilities Club House Rental	104.44	1,000	(895.56)	6,804.44	3,000	3,804.44	12,000	(5,195.56)
43080 000 Finance Charge	1,124.19	0	1,124.19	4,773.01	0	4,773.01	0	4,773.01
44000 020 Builder Income ARC Reviews	5,000.00	0	5,000.00	1,000.00	0	1,000.00	0	1,000.00
TOTAL INCOME	87,992.94	82,867	5,125.94	493,837.76	483,608	10,229.76	1,229,407	(735,569.24)
OPERATING EXPENSES								
ADMINISTRATIVE								
51400 050 Administrative Exp. Other	30.00	0	(30.00)	847.17	0	(847.17)	0	(847.17)
52400 000 Audit/Tax Preparatio	6,900.00	817	(6,083.00)	6,900.00	2,451	(4,449.00)	9,800	2,900.00
52800 000 Bad Debt Expense	0.00	417	417.00	1,394.20	1,251	(143.20)	5,000	3,605.80
58200 010 Fire Alarm Monitoring	348.03	167	(181.03)	619.17	501	(118.17)	2,000	1,380.83
61200 010 Legal Expense Collections	1,920.02	667	(1,253.02)	1,009.40	2,001	991.60	8,000	6,990.60
61200 020 Legal Expense Corporate	612.50	83	(529.50)	2,249.00	249	(2,000.00)	1,000	(1,249.00)
61200 030 Legal Expense Enforcement	832.50	167	(665.50)	1,830.00	501	(1,329.00)	2,000	170.00
62000 000 Management Fees	7,817.34	7,817	(0.34)	23,452.02	23,451	(1.02)	93,808	70,355.98
63600 000 Newsletter Expense	1,997.92	683	(1,314.92)	1,997.92	2,049	51.08	8,200	6,202.08
64000 010 Office Supplies- Copies	926.91	333	(593.91)	4,221.08	999	(3,222.08)	4,000	(221.08)
64000 030 Office Supplies- Miscellaneous	331.16	583	251.84	2,693.78	1,749	(944.78)	7,000	4,306.22
64000 050 Office Supplies- Postage	621.70	775	153.30	2,499.98	2,325	(174.98)	9,300	6,800.02
65400 000 Payroll All Employees	4,732.56	4,218	(514.56)	13,868.43	12,654	(1,214.43)	50,612	36,743.57
65400 270 Payroll Admin Fee	174.66	211	36.34	611.31	633	21.69	2,527	1,915.69
65600 000 Permits and Licenses General	0.00	8	8.00	0.00	24	24.00	100	100.00
70200 010 Website Maintenance	75.00	50	(25.00)	225.00	150	(75.00)	600	375.00
TOTAL ADMINISTRATIVE	27,320.30	16,996	(10,324.30)	64,418.46	50,988	(13,430.46)	203,947	139,528.54
MAINTENANCE AND REPAIRS								
54400 000 Clubhouse	485.99	83	(402.99)	507.11	249	(258.11)	1,000	492.89
54400 010 Clubhouse Cleaning	1,650.00	1,146	(504.00)	4,000.00	3,438	(562.00)	13,750	9,750.00
54400 040 Clubhouse Furniture & Equipmen	143.23	63	(80.23)	143.23	189	45.77	750	606.77
54400 050 Clubhouse Supplies	716.45	304	(412.45)	1,119.68	912	(207.68)	3,650	2,530.32
61800 045 Maint & Repairs Bridge	47,675.00	0	(47,675.00)	254,146.00	0	(254,146.00)	0	(254,146.00)
61800 100 Maintenance & Repairs Common A	21,619.64	1,500	(20,119.64)	23,264.11	4,500	(18,764.11)	18,000	(5,264.11)
61800 110 Maint & Repairs Contract	3,254.96	2,917	(337.96)	9,614.56	8,751	(863.56)	35,000	25,385.44
61800 240 Maintenance & Repairs Electric	10,800.00	417	(10,383.00)	11,215.00	1,251	(9,964.00)	5,000	(6,215.00)
61800 320 Maintenance & Repairs Fountain	2,008.90	1,250	(758.90)	4,808.91	3,750	(1,058.91)	15,000	10,191.09
61800 510 Maintenance & Repairs Playgrou	0.00	250	250.00	0.00	750	750.00	3,000	3,000.00
65800 000 Pest Control General	0.00	125	125.00	308.00	375	67.00	1,500	1,192.00
66800 000 Signs & Monuments	0.00	417	417.00	0.00	1,251	1,251.00	5,000	5,000.00

Lake Olympia Civic Association
Statement of Income and Expenses
03/31/2016

5295 Hollister Street
Houston TX 77040-6205

	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
TOTAL MAINTENANCE AND REPAIRS	88,354.17	8,472	(79,882.17)	309,126.60	25,416	(283,710.60)	101,650	(207,476.60)
LANDSCAPE								
59800 000 Holiday Expense Decorations	0.00	1,292	1,292.00	0.00	3,876	3,876.00	15,500	15,500.00
60800 010 Landscape Contract	0.00	20,790	20,790.00	62,371.02	62,370	(1.02)	249,484	187,112.98
60800 025 Landscape Force Mow	0.00	42	42.00	0.00	126	126.00	500	500.00
60800 040 Landscape Improvements	0.00	1,667	1,667.00	13,217.00	5,001	(8,216.00)	20,000	6,783.00
60800 060 Landscape Irrigation	610.00	2,083	1,473.00	6,080.00	6,249	169.00	25,000	18,920.00
60800 130 Landscape Tree Maintenance	0.00	4,583	4,583.00	42,123.50	13,749	(28,374.50)	55,000	12,876.50
TOTAL LANDSCAPE	610.00	30,457	29,847.00	123,791.52	91,371	(32,420.52)	365,484	241,692.48
RECREATION CENTER								
61800 620 Maintenance & Repairs Tennis C	1,009.16	25	(984.16)	1,009.16	75	(934.16)	300	(709.16)
67800 020 Swimming Pool Access Devices	414.00	183	(231.00)	1,065.00	549	(516.00)	2,200	1,135.00
67800 080 Swimming Pool Management	1,273.08	6,302	5,028.92	3,157.11	18,906	15,748.89	75,621	72,463.89
67800 090 Swimming Pool Repairs	1,498.60	1,417	(81.60)	7,716.87	4,251	(3,465.87)	17,000	9,283.13
TOTAL RECREATION CENTER	4,194.84	7,927	3,732.16	12,948.14	23,781	10,832.86	95,121	82,172.86
PATROL								
65200 010 Patrol Service Contracts	1,731.00	2,000	269.00	5,431.20	6,000	568.80	24,000	18,568.80
TOTAL PATROL	1,731.00	2,000	269.00	5,431.20	6,000	568.80	24,000	18,568.80
LAKE MAINTENANCE								
60600 010 Lake Chemicals/Treatment	1,397.50	1,375	(22.50)	6,203.10	4,125	(2,078.10)	16,500	10,296.90
60600 012 Lake Fishing Stock	0.00	2,750	2,750.00	0.00	8,250	8,250.00	33,000	33,000.00
60600 020 Lake Pump	0.00	542	542.00	665.00	1,626	961.00	6,500	5,835.00
60600 030 Lake Services	0.00	125	125.00	750.00	375	(375.00)	1,500	750.00
60600 040 Lake Svc Contract	1,000.00	1,492	492.00	1,825.00	4,476	2,651.00	17,900	16,075.00
TOTAL LAKE MAINTENANCE	2,397.50	6,284	3,886.50	9,443.10	18,852	9,408.90	75,400	65,956.90
OTHER CONTRACTS								
68600 000 Trash Removal Contract	0.00	317	317.00	0.00	951	951.00	3,800	3,800.00
TOTAL OTHER CONTRACTS	0.00	317	317.00	0.00	951	951.00	3,800	3,800.00
UTILITIES								
57000 010 Electricity- Clubhouse	288.32	417	128.68	1,228.28	1,251	22.72	5,000	3,771.72
57000 025 Electricity- Entrance	1,241.58	833	(408.58)	4,164.89	2,499	(1,665.89)	10,000	5,835.11
57000 028 Electricity- VDL Entrance	106.01	83	(23.01)	317.75	249	(68.75)	1,000	682.25
57000 030 Electricity- Gate	0.00	0	0.00	(199.29)	0	199.29	0	199.29

Lake Olympia Civic Association
Statement of Income and Expenses
03/31/2016

5295 Hollister Street
Houston TX 77040-6205

	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING	
57000 040 Electricity- Irrigation	565.15	417	(148.15)	1,782.15	1,251	(531.15)	5,000	3,217.85	
57000 045 Electricity- Lake Well Pump	9.91	21	11.09	29.83	63	33.17	250	220.17	
57000 060 Electricity- Street Lights	137.34	42	(95.34)	405.06	126	(279.06)	500	94.94	
57000 100 Electricity- Marina Pool	783.20	708	(75.20)	2,350.28	2,124	(226.28)	8,500	6,149.72	
57000 110 Electricity- Kenwick Pool	541.71	542	0.29	1,800.08	1,626	(174.08)	6,500	4,699.92	
58800 000 Gas Common Area	38.78	100	61.22	217.09	300	82.91	1,200	982.91	
68200 010 Telecomm- Phone Service	397.88	542	144.12	942.32	1,626	683.68	6,500	5,557.68	
69400 000 Water & Sewer	0.00	633	633.00	591.54	1,899	1,307.46	7,600	7,008.46	
69400 010 Water & Sewer - Water Only	757.87	3,750	2,992.13	7,387.41	11,250	3,862.59	45,000	37,612.59	
TOTAL UTILITIES	4,867.75	8,088	3,220.25	21,017.39	24,264	3,246.61	97,050	76,032.61	
INSURANCE									
60000 000 Insurance-	1,523.00	1,792	269.00	4,919.00	5,376	457.00	21,500	16,581.00	
TOTAL INSURANCE	1,523.00	1,792	269.00	4,919.00	5,376	457.00	21,500	16,581.00	
TAXES									
68000 030 Taxes Property	0.00	292	292.00	736.72	876	139.28	3,500	2,763.28	
TOTAL TAXES	0.00	292	292.00	736.72	876	139.28	3,500	2,763.28	
COMMITTEES									
54800 010 Committees Committees Adult Ac	613.44	417	(196.44)	632.30	1,251	618.70	5,000	4,367.70	
54800 080 Committees Garden Club	0.00	25	25.00	0.00	75	75.00	300	300.00	
54800 130 Committees Swim Team	500.00	42	(458.00)	500.00	126	(374.00)	500	0.00	
TOTAL COMMITTEES	1,113.44	484	(629.44)	1,132.30	1,452	319.70	5,800	4,667.70	
CAPITAL RESERVES									
66300 000 Reserve Contribution	0.00	0	0.00	235,000.00	235,000	0.00	235,000	0.00	
TOTAL CAPITAL RESERVES	0.00	0	0.00	235,000.00	235,000	0.00	235,000	0.00	
TOTAL EXPENSES	132,112.00	83,109	(49,003.00)	787,964.43	484,327	(303,637.43)	1,232,252	444,287.57	
SURPLUS/(DEFICIT)	(44,119.06)	(242)	(43,877.06)	(294,126.67)	(719)	(293,407.67)	(2,845)	(291,281.67)	