



Lake Olympia Civic Association

04/30/2016

FINANCIAL REPORT

Included Reports

Comparative Balance Sheet
Statement of Income and Expenses

Copies

1
1

5295 Hollister Street
Houston TX 77040-6205

		PRIOR MONTH	CURRENT MONTH	VARIANCE
ASSETS				
OPERATING FUND				
10001 500	Operating Account Cap One 7047954147	165,199.11	61,294.74	(103,904.37)
10150 000	Petty Cash - On Hand	300.00	0.00	(300.00)
	TOTAL OPERATING FUND	165,499.11	61,294.74	(104,204.37)
ACCOUNTS RECEIVABLE				
12100	A/R Assessment	223,278.80	194,933.72	(28,345.08)
12300	A/R Late Fees/ F.C.	18,422.97	19,203.46	780.49
12310	A/R Admin Fee	7,593.96	7,221.43	(372.53)
12345	A/R Mowing Fee	170.00	170.00	0.00
12360	A/R Legal Fees	39,792.97	37,518.42	(2,274.55)
12365	A/R Maintenance	1,720.67	1,706.20	(14.47)
12385	A/R Transfer Fee	387.87	387.87	0.00
12500 000	Allowance-Doubtful	(37,000.00)	(37,000.00)	0.00
	TOTAL ACCOUNTS RECEIVABLE	254,367.24	224,141.10	(30,226.14)
OTHER ACCOUNTS RECEIVABLE				
12850 000	A/R Other	(4,625.56)	0.00	4,625.56
	TOTAL OTHER ACCOUNTS RECEIVABLE	(4,625.56)	0.00	4,625.56
REPLACEMENT FUND				
15001 500	Reserve Account MM CapOne 7047954155	1,056,700.76	1,057,133.92	433.16
15035 500	Reserve Account Cap One 7527024484	266,510.00	266,510.00	0.00
	TOTAL REPLACEMENT FUND	1,323,210.76	1,323,643.92	433.16
PREPAID EXPENSES				
16000	Prepaid Insurance	13,707.00	12,184.00	(1,523.00)
16650 090	Prepaid Expense Landscape	62,371.02	41,580.68	(20,790.34)
	TOTAL PREPAID EXPENSES	76,078.02	53,764.68	(22,313.34)
FIXED ASSETS				
17000 000	Fixed Assets	44,453.78	44,453.78	0.00
17200	Playground Equipment	14,923.15	14,923.15	0.00
17680	Office Equipment	3,426.22	3,426.22	0.00
17990 000	Accum. Depreciation	(62,747.16)	(62,747.16)	0.00
	TOTAL FIXED ASSETS	55.99	55.99	0.00
	TOTAL ASSETS	1,814,585.56	1,662,900.43	(151,685.13)

5295 Hollister Street
Houston TX 77040-6205

		PRIOR MONTH	CURRENT MONTH	VARIANCE
LIABILITIES				
ACCOUNTS PAYABLE				
21000	Accounts Payable PY	30,944.06	30,944.06	0.00
22000	Accounts Payable CY	57,093.99	14,646.83	(42,447.16)
22360 000	Prepaid Assessment	23,083.97	23,370.72	286.75
22380 010	Refundable Deposits Pool Deposit	2,500.00	2,500.00	0.00
22380 020	Refundable Deposits Clubhouse Deposit	9,225.00	8,625.00	(600.00)
22380 100	Refundable Deposits Builder Deposit	24,000.00	24,000.00	0.00
22420	Unearned Assessment	735,878.80	654,114.48	(81,764.32)
	TOTAL ACCOUNTS PAYABLE	882,725.82	758,201.09	(124,524.73)
	TOTAL LIABILITIES	882,725.82	758,201.09	(124,524.73)
REPLACEMENT RESERVE ALLOCATION				
30000 010	Rplcmnt Rsv Alloc- Interest Income	1,087.77	1,520.93	433.16
30000 025	Rplcmnt Rsv Alloc- Air Handler	38,928.00	38,928.00	0.00
30000 071	Rplcmnt Rsv Alloc- Bulkhead Replacement	7,164.01	7,164.01	0.00
30000 103	Rplcmnt Rsv Alloc- Clubhouse	78,927.69	78,927.69	0.00
30000 143	Rplcmnt Rsv Alloc- Dock/Pier	24,060.80	24,060.80	0.00
30000 210	Rplcmnt Rsv Alloc- Fences - Perimeter	537,970.00	537,970.00	0.00
30000 212	Rplcmnt Rsv Alloc- Fences-Iron	40,575.31	40,575.31	0.00
30000 267	Rplcmnt Rsv Alloc- Guard House	10,062.92	10,062.92	0.00
30000 329	Rplcmnt Rsv Alloc- Lighting	26,987.50	26,987.50	0.00
30000 338	Rplcmnt Rsv Alloc- Miscellaneous	249,969.51	249,969.51	0.00
30000 341	Rplcmnt Rsv Alloc- Monuments and Signs	26,346.33	26,346.33	0.00
30000 365	Rplcmnt Rsv Alloc- Parking Lot Surface	31,227.00	31,227.00	0.00
30000 369	Rplcmnt Rsv Alloc- Pavilion	34,513.36	34,513.36	0.00
30000 378	Rplcmnt Rsv Alloc- Playground	42,053.58	42,053.58	0.00
30000 381	Rplcmnt Rsv Alloc- Pool Building	414.58	414.58	0.00
30000 401	Rplcmnt Rsv Alloc- Pump Replacement	50,925.00	50,925.00	0.00
30000 440	Rplcmnt Rsv Alloc- Roof Replacement	23,025.00	23,025.00	0.00
30000 490	Rplcmnt Rsv Alloc- Swimming Pool	75,877.17	75,877.17	0.00
30000 494	Rplcmnt Rsv Alloc- Tennis Courts	23,095.23	23,095.23	0.00
	TOTAL REPLACEMENT RESERVE ALLOCATION	1,323,210.76	1,323,643.92	433.16
	TOTAL REPLACEMENT RESERVES	1,323,210.76	1,323,643.92	433.16
	REPLACEMENT RESERVE GRAND TOTAL	1,323,210.76	1,323,643.92	433.16
FUND BALANCE				
38000	Accumulated Oper Surplus/Deficit	(97,224.35)	(97,524.35)	(300.00)
	Current Year Surplus (Deficit)	(294,126.67)	(321,420.23)	(27,293.56)
	TOTAL FUND BALANCE	(391,351.02)	(418,944.58)	(27,593.56)
	TOTAL EQUITY	931,859.74	904,699.34	(27,160.40)

5295 Hollister Street
Houston TX 77040-6205

	PRIOR MONTH	CURRENT MONTH	VARIANCE
TOTAL LIABILITIES & EQUITY	<u>1,814,585.56</u>	<u>1,662,900.43</u>	<u>(151,685.13)</u>

Lake Olympia Civic Association
Statement of Income and Expenses
04/30/2016

5295 Hollister Street
Houston TX 77040-6205

	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
OPERATING INCOME								
40000 010 Owner Asmt- Residential Asmt	81,764.32	81,825	(60.68)	562,118.52	562,307	(188.48)	1,216,907	(654,788.48)
43000 010 Other Asmt- Access Cntrl Devic	0.00	42	(42.00)	306.11	168	138.11	500	(193.89)
43040 000 Facilities Income	0.00	0	0.00	600.00	0	600.00	0	600.00
43040 020 Facilities Club House Rental	0.00	1,000	(1,000.00)	6,804.44	4,000	2,804.44	12,000	(5,195.56)
43080 000 Finance Charge	1,805.39	0	1,805.39	6,578.40	0	6,578.40	0	6,578.40
44000 020 Builder Income ARC Reviews	0.00	0	0.00	1,000.00	0	1,000.00	0	1,000.00
	-----	-----	-----	-----	-----	-----	-----	-----
TOTAL INCOME	83,569.71	82,867	702.71	577,407.47	566,475	10,932.47	1,229,407	(651,999.53)
OPERATING EXPENSES								
ADMINISTRATIVE								
51400 050 Administrative Exp. Other	25.00	0	(25.00)	872.17	0	(872.17)	0	(872.17)
52400 000 Audit/Tax Preparatio	0.00	817	817.00	6,900.00	3,268	(3,632.00)	9,800	2,900.00
52800 000 Bad Debt Expense	0.00	417	417.00	1,394.20	1,668	273.80	5,000	3,605.80
58200 010 Fire Alarm Monitoring	184.03	167	(17.03)	803.20	668	(135.20)	2,000	1,196.80
61200 010 Legal Expense Collections	889.20	667	(222.20)	1,898.60	2,668	769.40	8,000	6,101.40
61200 020 Legal Expense Corporate	632.50	83	(549.50)	2,881.50	332	(2,549.50)	1,000	(1,881.50)
61200 030 Legal Expense Enforcement	3,672.95	167	(3,505.95)	5,502.95	668	(4,834.95)	2,000	(3,502.95)
62000 000 Management Fees	7,817.34	7,817	(0.34)	31,269.36	31,268	(1.36)	93,808	62,538.64
63600 000 Newsletter Expense	0.00	683	683.00	1,997.92	2,732	734.08	8,200	6,202.08
64000 010 Office Supplies- Copies	1,116.07	333	(783.07)	5,337.15	1,332	(4,005.15)	4,000	(1,337.15)
64000 030 Office Supplies- Miscellaneous	103.35	583	479.65	2,797.13	2,332	(465.13)	7,000	4,202.87
64000 050 Office Supplies- Postage	486.74	775	288.26	2,986.72	3,100	113.28	9,300	6,313.28
65400 000 Payroll All Employees	3,973.78	4,218	244.22	17,842.21	16,872	(970.21)	50,612	32,769.79
65400 270 Payroll Admin Fee	174.66	211	36.34	785.97	844	58.03	2,527	1,741.03
65600 000 Permits and Licenses General	0.00	8	8.00	0.00	32	32.00	100	100.00
70200 010 Website Maintenance	0.00	50	50.00	225.00	200	(25.00)	600	375.00
	-----	-----	-----	-----	-----	-----	-----	-----
TOTAL ADMINISTRATIVE	19,075.62	16,996	(2,079.62)	83,494.08	67,984	(15,510.08)	203,947	120,452.92
MAINTENANCE AND REPAIRS								
54400 000 Clubhouse	0.00	83	83.00	507.11	332	(175.11)	1,000	492.89
54400 010 Clubhouse Cleaning	1,650.00	1,146	(504.00)	5,650.00	4,584	(1,066.00)	13,750	8,100.00
54400 040 Clubhouse Furniture & Equipmen	0.00	63	63.00	143.23	252	108.77	750	606.77
54400 050 Clubhouse Supplies	159.08	304	144.92	1,278.76	1,216	(62.76)	3,650	2,371.24
61800 045 Maint & Repairs Bridge	0.00	0	0.00	254,146.00	0	(254,146.00)	0	(254,146.00)
61800 100 Maintenance & Repairs Common A	5,800.00	1,500	(4,300.00)	29,064.11	6,000	(23,064.11)	18,000	(11,064.11)
61800 110 Maint & Repairs Contract	3,693.60	2,917	(776.60)	13,308.16	11,668	(1,640.16)	35,000	21,691.84
61800 240 Maintenance & Repairs Electric	0.00	417	417.00	11,215.00	1,668	(9,547.00)	5,000	(6,215.00)
61800 320 Maintenance & Repairs Fountain	1,222.66	1,250	27.34	6,031.57	5,000	(1,031.57)	15,000	8,968.43
61800 510 Maintenance & Repairs Playgrou	0.00	250	250.00	0.00	1,000	1,000.00	3,000	3,000.00
65800 000 Pest Control General	0.00	125	125.00	308.00	500	192.00	1,500	1,192.00
66800 000 Signs & Monuments	0.00	417	417.00	0.00	1,668	1,668.00	5,000	5,000.00

Lake Olympia Civic Association
Statement of Income and Expenses
04/30/2016

5295 Hollister Street
Houston TX 77040-6205

	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
TOTAL MAINTENANCE AND REPAIRS	12,525.34	8,472	(4,053.34)	321,651.94	33,888	(287,763.94)	101,650	(220,001.94)
LANDSCAPE								
59800 000 Holiday Expense Decorations	0.00	1,292	1,292.00	0.00	5,168	5,168.00	15,500	15,500.00
60800 010 Landscape Contract	20,790.34	20,790	(0.34)	83,161.36	83,160	(1.36)	249,484	166,322.64
60800 025 Landscape Force Mow	0.00	42	42.00	0.00	168	168.00	500	500.00
60800 040 Landscape Improvements	500.00	1,667	1,167.00	13,717.00	6,668	(7,049.00)	20,000	6,283.00
60800 060 Landscape Irrigation	0.00	2,083	2,083.00	6,080.00	8,332	2,252.00	25,000	18,920.00
60800 130 Landscape Tree Maintenance	1,920.00	4,583	2,663.00	44,043.50	18,332	(25,711.50)	55,000	10,956.50
TOTAL LANDSCAPE	23,210.34	30,457	7,246.66	147,001.86	121,828	(25,173.86)	365,484	218,482.14
RECREATION CENTER								
61800 620 Maintenance & Repairs Tennis C	0.00	25	25.00	1,009.16	100	(909.16)	300	(709.16)
67800 020 Swimming Pool Access Devices	0.00	183	183.00	1,065.00	732	(333.00)	2,200	1,135.00
67800 080 Swimming Pool Management	4,988.12	6,302	1,313.88	8,145.23	25,208	17,062.77	75,621	67,475.77
67800 090 Swimming Pool Repairs	1,541.18	1,417	(124.18)	9,258.05	5,668	(3,590.05)	17,000	7,741.95
TOTAL RECREATION CENTER	6,529.30	7,927	1,397.70	19,477.44	31,708	12,230.56	95,121	75,643.56
PATROL								
65200 010 Patrol Service Contracts	545.00	2,000	1,455.00	5,976.20	8,000	2,023.80	24,000	18,023.80
TOTAL PATROL	545.00	2,000	1,455.00	5,976.20	8,000	2,023.80	24,000	18,023.80
LAKE MAINTENANCE								
60600 010 Lake Chemicals/Treatment	28,224.30	1,375	(26,849.30)	34,427.40	5,500	(28,927.40)	16,500	(17,927.40)
60600 012 Lake Fishing Stock	0.00	2,750	2,750.00	0.00	11,000	11,000.00	33,000	33,000.00
60600 020 Lake Pump	0.00	542	542.00	665.00	2,168	1,503.00	6,500	5,835.00
60600 030 Lake Services	450.00	125	(325.00)	1,200.00	500	(700.00)	1,500	300.00
60600 040 Lake Svc Contract	3,817.70	1,492	(2,325.70)	5,642.70	5,968	325.30	17,900	12,257.30
TOTAL LAKE MAINTENANCE	32,492.00	6,284	(26,208.00)	41,935.10	25,136	(16,799.10)	75,400	33,464.90
OTHER CONTRACTS								
68600 000 Trash Removal Contract	0.00	317	317.00	0.00	1,268	1,268.00	3,800	3,800.00
TOTAL OTHER CONTRACTS	0.00	317	317.00	0.00	1,268	1,268.00	3,800	3,800.00
UTILITIES								
57000 010 Electricity- Clubhouse	831.86	417	(414.86)	2,060.14	1,668	(392.14)	5,000	2,939.86
57000 025 Electricity- Entrance	2,706.82	833	(1,873.82)	6,871.71	3,332	(3,539.71)	10,000	3,128.29
57000 028 Electricity- VDL Entrance	106.05	83	(23.05)	423.80	332	(91.80)	1,000	576.20
57000 030 Electricity- Gate	0.00	0	0.00	(199.29)	0	199.29	0	199.29

Lake Olympia Civic Association
Statement of Income and Expenses
04/30/2016

5295 Hollister Street
Houston TX 77040-6205

	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
57000 040 Electricity- Irrigation	1,166.97	417	(749.97)	2,949.12	1,668	(1,281.12)	5,000	2,050.88
57000 045 Electricity- Lake Well Pump	9.89	21	11.11	39.72	84	44.28	250	210.28
57000 060 Electricity- Street Lights	123.06	42	(81.06)	528.12	168	(360.12)	500	(28.12)
57000 100 Electricity- Marina Pool	1,547.65	708	(839.65)	3,897.93	2,832	(1,065.93)	8,500	4,602.07
57000 110 Electricity- Kenwick Pool	1,195.47	542	(653.47)	2,995.55	2,168	(827.55)	6,500	3,504.45
58800 000 Gas Common Area	28.22	100	71.78	245.31	400	154.69	1,200	954.69
68200 010 Telecomm- Phone Service	1,661.59	542	(1,119.59)	2,603.91	2,168	(435.91)	6,500	3,896.09
69400 000 Water & Sewer	4,430.33	633	(3,797.33)	5,021.87	2,532	(2,489.87)	7,600	2,578.13
69400 010 Water & Sewer - Water Only	1,154.76	3,750	2,595.24	8,542.17	15,000	6,457.83	45,000	36,457.83
TOTAL UTILITIES	14,962.67	8,088	(6,874.67)	35,980.06	32,352	(3,628.06)	97,050	61,069.94
INSURANCE								
60000 000 Insurance-	1,523.00	1,792	269.00	6,442.00	7,168	726.00	21,500	15,058.00
TOTAL INSURANCE	1,523.00	1,792	269.00	6,442.00	7,168	726.00	21,500	15,058.00
TAXES								
68000 030 Taxes Property	0.00	292	292.00	736.72	1,168	431.28	3,500	2,763.28
TOTAL TAXES	0.00	292	292.00	736.72	1,168	431.28	3,500	2,763.28
COMMITTEES								
54800 010 Committees Committees Adult Ac	0.00	417	417.00	632.30	1,668	1,035.70	5,000	4,367.70
54800 080 Committees Garden Club	0.00	25	25.00	0.00	100	100.00	300	300.00
54800 130 Committees Swim Team	0.00	42	42.00	500.00	168	(332.00)	500	0.00
TOTAL COMMITTEES	0.00	484	484.00	1,132.30	1,936	803.70	5,800	4,667.70
CAPITAL RESERVES								
66300 000 Reserve Contribution	0.00	0	0.00	235,000.00	235,000	0.00	235,000	0.00
TOTAL CAPITAL RESERVES	0.00	0	0.00	235,000.00	235,000	0.00	235,000	0.00
TOTAL EXPENSES	110,863.27	83,109	(27,754.27)	898,827.70	567,436	(331,391.70)	1,232,252	333,424.30
SURPLUS/(DEFICIT)	(27,293.56)	(242)	(27,051.56)	(321,420.23)	(961)	(320,459.23)	(2,845)	(318,575.23)