



Lake Olympia-Flamingo E&I

12/31/2016

FINANCIAL REPORT

Included Reports

Comparative Balance Sheet
Statement of Income and Expenses

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Comparative Balance Sheet
12/31/2016

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5295 Hollister Street
Houston TX 77040-6205

		PRIOR MONTH	CURRENT MONTH	VARIANCE
ASSETS				
OPERATING FUND				
10001 502	Operating Account Cap One 7527024476	<u>32,597.33</u>	<u>40,785.56</u>	<u>8,188.23</u>
	TOTAL OPERATING FUND	32,597.33	40,785.56	8,188.23
ACCOUNTS RECEIVABLE				
12100	A/R Assessment	4,911.94	4,911.94	0.00
12300	A/R Late Fees/ F.C.	685.27	696.04	10.77
12310	A/R Admin Fee	40.00	40.00	0.00
12365	A/R Maintenance	<u>72.95</u>	<u>72.95</u>	<u>0.00</u>
	TOTAL ACCOUNTS RECEIVABLE	5,710.16	5,720.93	10.77
REPLACEMENT FUND				
15001 502	Reserve Account Cap One 7527024530	<u>87,727.85</u>	<u>87,727.85</u>	<u>0.00</u>
	TOTAL REPLACEMENT FUND	87,727.85	87,727.85	0.00
	TOTAL ASSETS	<u>126,035.34</u>	<u>134,234.34</u>	<u>8,199.00</u>

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		PRIOR MONTH	CURRENT MONTH	VARIANCE
LIABILITIES				
ACCOUNTS PAYABLE				
22000	Accounts Payable CY	0.00	1,158.28	1,158.28
22360 000	Prepaid Assessment	1,794.96	12,586.90	10,791.94
22420	Unearned Assessment	1,247.50	0.00	(1,247.50)
	TOTAL ACCOUNTS PAYABLE	3,042.46	13,745.18	10,702.72
	TOTAL LIABILITIES	3,042.46	13,745.18	10,702.72
REPLACEMENT RESERVE				
31100 000	P/Y Reserve Contrib	61,727.85	68,212.85	6,485.00
31200 000	C/Y Contribution	26,000.00	26,000.00	0.00
	TOTAL REPLACEMENT RESERVES INCOME	87,727.85	94,212.85	6,485.00
REPLACEMENT RESERVE				
31900 053	Rplc Rsv - Cash Flow Bridge	0.00	(6,485.00)	(6,485.00)
	TOTAL REPLACEMENT RESERVES EXPENSE	0.00	(6,485.00)	(6,485.00)
	TOTAL REPLACEMENT RESERVES	87,727.85	87,727.85	0.00
	REPLACEMENT RESERVE GRAND TOTAL	87,727.85	87,727.85	0.00
FUND BALANCE				
38000	Accumulated Oper Surplus/Deficit	32,114.30	32,114.30	0.00
	Current Year Surplus (Deficit)	3,150.73	647.01	(2,503.72)
	TOTAL FUND BALANCE	35,265.03	32,761.31	(2,503.72)
	TOTAL EQUITY	122,992.88	120,489.16	(2,503.72)
	TOTAL LIABILITIES & EQUITY	126,035.34	134,234.34	8,199.00

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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
OPERATING INCOME								
40000 010 Owner Asmt- Residential Asmt	1,247.50	1,247	0.50	40,970.00	40,964	6.00	40,964	6.00
43080 000 Finance Charge	40.77	0	40.77	704.06	0	704.06	0	704.06
	<u>1,288.27</u>	<u>1,247</u>	<u>41.27</u>	<u>41,674.06</u>	<u>40,964</u>	<u>710.06</u>	<u>40,964</u>	<u>710.06</u>
EXPENSES								
57000 030 Electricity- Gate	195.40	69	(126.40)	754.04	850	95.96	850	95.96
57000 060 Electricity- Street Lights	1,483.17	462	(1,021.17)	4,359.40	5,500	1,140.60	5,500	1,140.60
60800 010 Landscape Contract	333.33	375	41.67	3,999.96	4,500	500.04	4,500	500.04
61800 360 Maint & Repairs Gates	1,158.28	100	(1,058.28)	1,429.78	1,200	(229.78)	1,200	(229.78)
64000 000 Office Supplies-	0.00	0	0.00	(95.94)	0	95.94	0	95.94
65800 000 Pest Control General	115.60	0	(115.60)	115.60	0	(115.60)	0	(115.60)
66300 000 Reserve Contribution	0.00	0	0.00	26,000.00	26,000	0.00	26,000	0.00
68200 020 Telecomm- Gate Phone	206.77	50	(156.77)	1,302.44	600	(702.44)	600	(702.44)
69400 010 Water & Sewer - Water Only	299.44	200	(99.44)	3,161.77	2,400	(761.77)	2,400	(761.77)
TOTAL EXPENSES	<u>3,791.99</u>	<u>1,256</u>	<u>(2,535.99)</u>	<u>41,027.05</u>	<u>41,050</u>	<u>22.95</u>	<u>41,050</u>	<u>22.95</u>
SURPLUS/(DEFICIT)	<u>(2,503.72)</u>	<u>(9)</u>	<u>(2,494.72)</u>	<u>647.01</u>	<u>(86)</u>	<u>733.01</u>	<u>(86)</u>	<u>733.01</u>