



Lake Olympia-Jade Isle

12/31/2016

FINANCIAL REPORT

Included Reports

Comparative Balance Sheet
Statement of Income and Expenses

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Lake Olympia-Jade Isle
Comparative Balance Sheet
12/31/2016

5295 Hollister Street
Houston TX 77040-6205

		PRIOR MONTH	CURRENT MONTH	VARIANCE
ASSETS				
OPERATING FUND				
10001 503	Operating Account Cap One 7527024425	<u>22,102.99</u>	<u>26,441.87</u>	<u>4,338.88</u>
	TOTAL OPERATING FUND	22,102.99	26,441.87	4,338.88
ACCOUNTS RECEIVABLE				
12100	A/R Assessment			
12300	A/R Late Fees/ F.C.	3,325.06	3,325.06	0.00
12310	A/R Admin Fee	647.85	678.24	30.39
12365	A/R Maintenance	305.00	294.98	(10.02)
		<u>61.81</u>	<u>61.81</u>	<u>0.00</u>
	TOTAL ACCOUNTS RECEIVABLE	4,339.72	4,360.09	20.37
REPLACEMENT FUND				
15001 503	Reserve Account Cap One 7527024492	<u>81,295.93</u>	<u>81,295.93</u>	<u>0.00</u>
	TOTAL REPLACEMENT FUND	81,295.93	81,295.93	0.00
	TOTAL ASSETS	<u>107,738.64</u>	<u>112,097.89</u>	<u>4,359.25</u>

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5295 Hollister Street
Houston TX 77040-6205

		PRIOR MONTH	CURRENT MONTH	VARIANCE
LIABILITIES				
22360 000	ACCOUNTS PAYABLE			
22420	Prepaid Assessment	2,967.42	8,085.36	5,117.94
	Unearned Assessment	<u>969.38</u>	<u>0.00</u>	<u>(969.38)</u>
	TOTAL ACCOUNTS PAYABLE	3,936.80	8,085.36	4,148.56
	 TOTAL LIABILITIES	 <u>3,936.80</u>	 <u>8,085.36</u>	 <u>4,148.56</u>
31100 000	REPLACEMENT RESERVE			
31200 000	P/Y Reserve Contrib	71,795.93	71,795.93	0.00
	C/Y Contribution	<u>9,500.00</u>	<u>9,500.00</u>	<u>0.00</u>
	TOTAL REPLACEMENT RESERVES INCOME	81,295.93	81,295.93	0.00
	 TOTAL REPLACEMENT RESERVES	 <u>81,295.93</u>	 <u>81,295.93</u>	 <u>0.00</u>
	 REPLACEMENT RESERVE GRAND TOTAL	 <u>81,295.93</u>	 <u>81,295.93</u>	 <u>0.00</u>
38000	FUND BALANCE			
	Accumulated Oper Surplus/Deficit	19,150.31	19,150.31	0.00
	Current Year Surplus (Deficit)	<u>3,355.60</u>	<u>3,566.29</u>	<u>210.69</u>
	TOTAL FUND BALANCE	22,505.91	22,716.60	210.69
	TOTAL EQUITY	<u>103,801.84</u>	<u>104,012.53</u>	<u>210.69</u>
	TOTAL LIABILITIES & EQUITY	<u>107,738.64</u>	<u>112,097.89</u>	<u>4,359.25</u>

Lake Olympia-Jade Isle
Statement of Income and Expenses
12/31/2016

	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
OPERATING INCOME								
40000 010 Owner Asmt- Residential Asmt	969.38	969	0.38	21,132.50	21,128	4.50	21,128	4.50
43080 000 Finance Charge	30.39	0	30.39	410.35	0	410.35	0	410.35
	999.77	969	30.77	21,542.85	21,128	414.85	21,128	414.85
EXPENSES								
51400 050 Administrative Exp. Other	0.00	0	0.00	156.50	0	(156.50)	0	(156.50)
52800 000 Bad Debt Expense	0.00	7	7.00	45.00	150	105.00	150	105.00
57000 030 Electricity- Gate	50.55	38	(12.55)	200.46	500	299.54	500	299.54
57000 060 Electricity- Street Lights	163.94	163	(0.94)	555.17	2,000	1,444.83	2,000	1,444.83
60800 010 Landscape Contract	333.33	462	128.67	3,999.96	5,500	1,500.04	5,500	1,500.04
61200 000 Legal Expense	0.00	0	0.00	(367.54)	0	367.54	0	367.54
61800 000 Maint & Repairs	0.00	50	50.00	0.00	600	600.00	600	600.00
61800 360 Maint & Repairs Gates	0.00	212	212.00	422.28	2,500	2,077.72	2,500	2,077.72
64000 000 Office Supplies-	0.00	0	0.00	(20.36)	0	20.36	0	20.36
65800 000 Pest Control General	115.60	0	(115.60)	115.60	0	(115.60)	0	(115.60)
66300 000 Reserve Contribution	0.00	0	0.00	9,500.00	9,500	0.00	9,500	0.00
68200 020 Telecomm- Gate Phone	125.66	62	(63.66)	728.65	700	(28.65)	700	(28.65)
69400 000 Water & Sewer	0.00	0	0.00	2,640.84	0	(2,640.84)	0	(2,640.84)
TOTAL EXPENSES	789.08	994	204.92	17,976.56	21,450	3,473.44	21,450	3,473.44
SURPLUS/(DEFICIT)	210.69	(25)	235.69	3,566.29	(322)	3,888.29	(322)	3,888.29