



Lake Olympia-Lakeshore Forest

12/31/2016

FINANCIAL REPORT

Included Reports

Comparative Balance Sheet
Statement of Income and Expenses

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Lake Olympia-Lakeshore Forest
Comparative Balance Sheet
12/31/2016

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5295 Hollister Street
Houston TX 77040-6205

	PRIOR MONTH	CURRENT MONTH	VARIANCE
ASSETS			
OPERATING FUND			
10001 504 Operating Account Cap One 7527024433	<u>100,543.38</u>	<u>110,662.23</u>	<u>10,118.85</u>
TOTAL OPERATING FUND	100,543.38	110,662.23	10,118.85
ACCOUNTS RECEIVABLE			
12100 A/R Assessment	7,320.79	6,344.48	(976.31)
12300 A/R Late Fees/ F.C.	2,077.26	2,103.08	25.82
12310 A/R Admin Fee	521.48	476.48	(45.00)
12365 A/R Maintenance	<u>126.65</u>	<u>114.84</u>	<u>(11.81)</u>
TOTAL ACCOUNTS RECEIVABLE	10,046.18	9,038.88	(1,007.30)
REPLACEMENT FUND			
15001 504 Reserve Account Cap One 7527024506	<u>173,484.76</u>	<u>173,484.76</u>	<u>0.00</u>
TOTAL REPLACEMENT FUND	173,484.76	173,484.76	0.00
TOTAL ASSETS	<u>284,074.32</u>	<u>293,185.87</u>	<u>9,111.55</u>

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	PRIOR MONTH	CURRENT MONTH	VARIANCE
LIABILITIES			
ACCOUNTS PAYABLE			
22000			
22360 000	0.00	253.91	253.91
22420	975.28	12,075.26	11,100.00
	<u>1,569.58</u>	<u>0.00</u>	<u>(1,569.58)</u>
TOTAL ACCOUNTS PAYABLE	2,544.84	12,329.17	9,784.33
TOTAL LIABILITIES	<u>2,544.84</u>	<u>12,329.17</u>	<u>9,784.33</u>
REPLACEMENT RESERVE			
31100 000			
31200 000	154,484.76	154,484.76	0.00
	<u>19,000.00</u>	<u>19,000.00</u>	<u>0.00</u>
TOTAL REPLACEMENT RESERVES INCOME	173,484.76	173,484.76	0.00
TOTAL REPLACEMENT RESERVES	<u>173,484.76</u>	<u>173,484.76</u>	<u>0.00</u>
REPLACEMENT RESERVE GRAND TOTAL	<u>173,484.76</u>	<u>173,484.76</u>	<u>0.00</u>
FUND BALANCE			
38000			
	106,663.29	106,663.29	0.00
	<u>1,381.43</u>	<u>708.65</u>	<u>(672.78)</u>
TOTAL FUND BALANCE	108,044.72	107,371.94	(672.78)
TOTAL EQUITY	<u>281,529.48</u>	<u>280,856.70</u>	<u>(672.78)</u>
TOTAL LIABILITIES & EQUITY	<u>284,074.32</u>	<u>293,185.87</u>	<u>9,111.55</u>

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	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
OPERATING INCOME								
40000 010 Owner Asmt- Residential Asmt	1,569.58	1,569	0.58	37,835.00	37,828	7.00	37,828	7.00
43080 000 Finance Charge	<u>52.61</u>	<u>0</u>	<u>52.61</u>	<u>782.54</u>	<u>0</u>	<u>782.54</u>	<u>0</u>	<u>782.54</u>
	1,622.19	1,569	53.19	38,617.54	37,828	789.54	37,828	789.54
EXPENSES								
51400 050 Administrative Exp. Other	0.00	0	0.00	31.81	0	(31.81)	0	(31.81)
52800 000 Bad Debt Expense	0.00	7	7.00	0.00	150	150.00	150	150.00
57000 040 Electricity- Irrigation	145.75	44	(101.75)	466.98	550	83.02	550	83.02
57000 060 Electricity- Street Lights	717.88	38	(679.88)	2,162.37	500	(1,662.37)	500	(1,662.37)
60800 010 Landscape Contract	450.00	587	137.00	5,400.00	7,000	1,600.00	7,000	1,600.00
60800 040 Landscape Improvements	0.00	125	125.00	0.00	1,500	1,500.00	1,500	1,500.00
61800 360 Maint & Repairs Gates	349.11	413	63.89	7,696.29	5,000	(2,696.29)	5,000	(2,696.29)
64000 000 Office Supplies-	0.00	0	0.00	(102.27)	0	102.27	0	102.27
66800 000 Pest Control General	115.60	0	(115.60)	115.60	0	(115.60)	0	(115.60)
66300 000 Reserve Contribution	0.00	0	0.00	19,000.00	19,000	0.00	19,000	0.00
68200 020 Telecomm- Gate Phone	516.63	137	(379.63)	3,138.11	1,600	(1,538.11)	1,600	(1,538.11)
69400 010 Water & Sewer - Water Only	<u>0.00</u>	<u>212</u>	<u>212.00</u>	<u>0.00</u>	<u>2,500</u>	<u>2,500.00</u>	<u>2,500</u>	<u>2,500.00</u>
TOTAL EXPENSES	<u>2,294.97</u>	<u>1,563</u>	<u>(731.97)</u>	<u>37,908.89</u>	<u>37,800</u>	<u>(108.89)</u>	<u>37,800</u>	<u>(108.89)</u>
SURPLUS/(DEFICIT)	<u>(672.78)</u>	<u>6</u>	<u>(678.78)</u>	<u>708.65</u>	<u>28</u>	<u>680.65</u>	<u>28</u>	<u>680.65</u>