



Lake Olympia-Swan Isle

12/31/2016

FINANCIAL REPORT

Included Reports

Comparative Balance Sheet
Statement of Income and Expenses

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Lake Olympia-Swan Isle
Comparative Balance Sheet
12/31/2016

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5295 Hollister Street
Houston TX 77040-6205

	PRIOR MONTH	CURRENT MONTH	VARIANCE
ASSETS			
OPERATING FUND			
10001 507 Operating Account Cap One 7527024468	12,187.54	22,291.89	10,104.35
TOTAL OPERATING FUND	12,187.54	22,291.89	10,104.35
ACCOUNTS RECEIVABLE			
12100 A/R Assessment	5,242.00	4,805.00	(437.00)
12300 A/R Late Fees/ F.C.	979.53	1,020.12	40.59
12310 A/R Admin Fee	285.00	285.00	0.00
12365 A/R Maintenance	44.67	44.67	0.00
TOTAL ACCOUNTS RECEIVABLE	6,551.20	6,154.79	(396.41)
REPLACEMENT FUND			
15001 507 Reserve Account Cap One 7527024522	93,948.26	93,948.26	0.00
TOTAL REPLACEMENT FUND	93,948.26	93,948.26	0.00
TOTAL ASSETS	<u>112,687.00</u>	<u>122,394.94</u>	<u>9,707.94</u>

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	M-T-D ACTUAL	M-T-D BUDGET	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
OPERATING INCOME										
40000 010 Owner Asmt- Residential Asmt	1,806.00	1,806	36,672.00	36,672	0.00	36,672.00	36,672	0.00	36,672	0.00
43080 000 Finance Charge	40.59	0	609.62	0	40.59	609.62	0	609.62	0	609.62
	<u>1,846.59</u>	<u>1,806</u>	<u>37,281.62</u>	<u>36,672</u>	<u>40.59</u>	<u>37,281.62</u>	<u>36,672</u>	<u>609.62</u>	<u>36,672</u>	<u>609.62</u>
EXPENSES										
51400 050 Administrative Exp. Other	0.00	0	55.78	0	0.00	55.78	0	(55.78)	0	(55.78)
52800 000 Bad Debt Expense	0.00	7	330.92	150	7.00	330.92	150	(180.92)	150	(180.92)
57000 040 Electricity- Irrigation	1,657.77	538	5,428.50	6,500	(1,119.77)	5,428.50	6,500	1,071.50	6,500	1,071.50
57000 060 Electricity- Street Lights	245.98	163	932.42	2,000	(82.98)	932.42	2,000	1,067.58	2,000	1,067.58
60800 010 Landscape Contract	400.00	63	4,800.00	800	(337.00)	4,800.00	800	(4,000.00)	800	(4,000.00)
61800 360 Maint & Repairs Gates	538.74	125	5,372.48	1,500	(413.74)	5,372.48	1,500	(3,872.48)	1,500	(3,872.48)
64000 000 Office Supplies-	0.00	0	(30.83)	0	0.00	(30.83)	0	30.83	0	30.83
65800 000 Pest Control General	115.60	0	115.60	0	(115.60)	115.60	0	(115.60)	0	(115.60)
66300 000 Reserve Contribution	0.00	0	15,000.00	15,000	0.00	15,000.00	15,000	0.00	15,000	0.00
68200 020 Telecomm- Gate Phone	415.90	538	1,266.60	6,500	122.10	1,266.60	6,500	5,233.40	6,500	5,233.40
69400 000 Water & Sewer	0.00	337	9,687.26	4,000	337.00	9,687.26	4,000	(5,687.26)	4,000	(5,687.26)
69400 010 Water & Sewer - Water Only	807.46	0	807.46	0	(807.46)	807.46	0	(807.46)	0	(807.46)
TOTAL EXPENSES	<u>4,181.45</u>	<u>1,771</u>	<u>43,766.19</u>	<u>36,450</u>	<u>(2,410.45)</u>	<u>43,766.19</u>	<u>36,450</u>	<u>(7,316.19)</u>	<u>36,450</u>	<u>(7,316.19)</u>
SURPLUS/(DEFICIT)	<u>(2,334.86)</u>	<u>35</u>	<u>(6,484.57)</u>	<u>222</u>	<u>(2,369.86)</u>	<u>(6,484.57)</u>	<u>222</u>	<u>(6,706.57)</u>	<u>222</u>	<u>(6,706.57)</u>

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		PRIOR MONTH	CURRENT MONTH	VARIANCE
LIABILITIES				
ACCOUNTS PAYABLE				
22000	Accounts Payable CY			
22360 000	Prepaid Assessment	173.20	329.36	156.16
22420	Unearned Assessment	283.36	13,976.00	13,692.64
		<u>1,806.00</u>	<u>0.00</u>	<u>(1,806.00)</u>
	TOTAL ACCOUNTS PAYABLE	2,262.56	14,305.36	12,042.80
	TOTAL LIABILITIES	<u>2,262.56</u>	<u>14,305.36</u>	<u>12,042.80</u>
REPLACEMENT RESERVE				
31100 000	P/Y Reserve Contrib	78,948.26	78,948.26	0.00
31200 000	C/Y Contribution	<u>15,000.00</u>	<u>15,000.00</u>	<u>0.00</u>
	TOTAL REPLACEMENT RESERVES INCOME	93,948.26	93,948.26	0.00
	TOTAL REPLACEMENT RESERVES	<u>93,948.26</u>	<u>93,948.26</u>	<u>0.00</u>
	REPLACEMENT RESERVE GRAND TOTAL	<u>93,948.26</u>	<u>93,948.26</u>	<u>0.00</u>
FUND BALANCE				
38000	Accumulated Oper Surplus/Deficit	20,625.89	20,625.89	0.00
	Current Year Surplus (Deficit)	<u>(4,149.71)</u>	<u>(6,484.57)</u>	<u>(2,334.86)</u>
	TOTAL FUND BALANCE	16,476.18	14,141.32	(2,334.86)
	TOTAL EQUITY	<u>110,424.44</u>	<u>108,089.58</u>	<u>(2,334.86)</u>
	TOTAL LIABILITIES & EQUITY	<u>112,687.00</u>	<u>122,394.94</u>	<u>9,707.94</u>