

Lake Olympia - Jade Isle

Balance Sheet Standard

Posted 05/31/2017

	Operating	Reserve	Total
<b>Assets</b>			
<u>Cash Operating</u>			
New 1st Chkg 7993	5,053.66		5,053.66
New 1st MMA/LB 8001	20,810.00		20,810.00
<u>Total Cash Operating</u>	<u>25,863.66</u>		<u>25,863.66</u>
<u>Cash Reserve</u>			
RSRV-New 1st MMA 8009		90,904.06	90,904.06
<u>Total Cash Reserve</u>		<u>90,904.06</u>	<u>90,904.06</u>
<u>Assessments Receivable</u>			
2013 Assessment Receivable	197.50		197.50
2014 Assessment Receivable	395.00		395.00
2015 Assessment Receivable	592.50		592.50
2016 Assessment Receivable	757.56		757.56
2017 Assessment Receivable	2,962.50		2,962.50
Late Fees Receivable	591.97		591.97
Collection Exp. Receivable	208.62		208.62
<u>Total Assessments Receivable</u>	<u>5,705.65</u>		<u>5,705.65</u>
<u>Other Assets</u>			
Prepaid Expenses	507.87		507.87
<u>Total Other Assets</u>	<u>507.87</u>		<u>507.87</u>
<u>Total Assets</u>	<u>32,077.18</u>	<u>90,904.06</u>	<u>122,981.24</u>
<b>Liabilities &amp; Equity</b>			
<u>Liability</u>			
Accounts Payable - Other	185.74		185.74
Prepaid Assessments	960.05		960.05
Unearned Assessment	7,014.39		7,014.39
<u>Total Liability</u>	<u>8,160.18</u>		<u>8,160.18</u>
<u>Equity</u>			
Operating Fund	22,779.43		22,779.43
Reserve Fund		81,295.93	81,295.93
Net Income (Loss)	1,137.57	9,608.13	10,745.70
<u>Total Equity</u>	<u>23,917.00</u>	<u>90,904.06</u>	<u>114,821.06</u>
<u>Total Liabilities &amp; Equity</u>	<u>32,077.18</u>	<u>90,904.06</u>	<u>122,981.24</u>

# Lake Olympia - Jade Isle Income Statement Budget Comparison

Posted 5/1/2017 to 5/31/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Revenue</b>									
Assessment Earned	1,030.28	986.00	44.28	-4.49%	14,513.11	14,430.00	83.11	-0.58%	21,330.00
Late Fees	27.04	0.00	27.04	0.00%	123.54	0.00	123.54	0.00%	0.00
Operating-Trsf to Reserve	0.00	0.00	0.00	0.00%	(9,500.00)	(9,500.00)	0.00	0.00%	(9,500.00)
<b>TOTAL Revenue</b>	<b>1,057.32</b>	<b>986.00</b>	<b>71.32</b>	<b>-7.23%</b>	<b>5,136.65</b>	<b>4,930.00</b>	<b>206.65</b>	<b>-4.19%</b>	<b>11,830.00</b>
<b>TOTAL Income</b>	<b>1,057.32</b>	<b>986.00</b>	<b>71.32</b>	<b>-7.23%</b>	<b>5,136.65</b>	<b>4,930.00</b>	<b>206.65</b>	<b>-4.19%</b>	<b>11,830.00</b>
<b>Expense</b>									
<b>Common Area Maintenance</b>									
Gates Maintn./Repairs	0.00	192.00	192.00	100.00%	0.00	960.00	960.00	100.00%	2,300.00
Pest Control	57.80	58.00	0.20	0.34%	231.20	290.00	58.80	20.28%	700.00
<b>TOTAL Common Area Mai</b>	<b>57.80</b>	<b>250.00</b>	<b>192.20</b>	<b>76.88%</b>	<b>231.20</b>	<b>1,250.00</b>	<b>1,018.80</b>	<b>81.50%</b>	<b>3,000.00</b>
<b>Landscape Expense</b>									
Landscape Contract	333.33	333.00	(0.33)	-0.10%	1,666.67	1,665.00	(1.67)	-0.10%	4,000.00
<b>TOTAL Landscape Expens</b>	<b>333.33</b>	<b>333.00</b>	<b>(0.33)</b>	<b>-0.10%</b>	<b>1,666.67</b>	<b>1,665.00</b>	<b>(1.67)</b>	<b>-0.10%</b>	<b>4,000.00</b>
<b>Legal Expenses</b>									
Legal Collections	0.00	8.00	8.00	100.00%	0.00	40.00	40.00	100.00%	100.00
<b>TOTAL Legal Expenses</b>	<b>0.00</b>	<b>8.00</b>	<b>8.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>40.00</b>	<b>40.00</b>	<b>100.00%</b>	<b>100.00</b>
<b>Other Expenses</b>									
Bad Debt	0.00	8.00	8.00	100.00%	1,049.52	40.00	(1,009.52)	-2523.80%	100.00
<b>TOTAL Other Expenses</b>	<b>0.00</b>	<b>8.00</b>	<b>8.00</b>	<b>100.00%</b>	<b>1,049.52</b>	<b>40.00</b>	<b>(1,009.52)</b>	<b>-2523.80%</b>	<b>100.00</b>
<b>Utilities</b>									
Electricity -Entrance	0.00	69.00	69.00	100.00%	0.00	345.00	345.00	100.00%	830.00
Electricity-Street Lights	174.54	167.00	(7.54)	-4.51%	697.88	835.00	137.12	16.42%	2,000.00
Electricity - Gate	11.20	58.00	46.80	80.69%	44.15	290.00	245.85	84.78%	700.00
Telcomm-Gate Phone	125.72	50.00	(75.72)	-151.44%	309.66	250.00	(59.66)	-23.86%	600.00
<b>TOTAL Utilities</b>	<b>311.46</b>	<b>344.00</b>	<b>32.54</b>	<b>9.46%</b>	<b>1,051.69</b>	<b>1,720.00</b>	<b>668.31</b>	<b>38.86%</b>	<b>4,130.00</b>
<b>TOTAL Expense</b>	<b>702.59</b>	<b>943.00</b>	<b>240.41</b>	<b>25.49%</b>	<b>3,999.08</b>	<b>4,715.00</b>	<b>715.92</b>	<b>15.18%</b>	<b>11,330.00</b>
<b>Excess Revenue / Expense</b>	<b>354.73</b>	<b>43.00</b>	<b>311.73</b>	<b>-724.95%</b>	<b>1,137.57</b>	<b>215.00</b>	<b>922.57</b>	<b>-429.10%</b>	<b>500.00</b>

# Lake Olympia - Jade Isle

## Income Statement Budget Comparison

Posted 5/1/2017 to 5/31/2017 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Reserve Income</u></b>									
Reserve-Trsf from Opr. Ft	0.00	0.00	0.00	0.00%	9,500.00	9,500.00	0.00	0.00%	9,500.00
RSRV Interest Income	45.18	0.00	45.18	0.00%	108.13	0.00	108.13	0.00%	0.00
TOTAL Reserve Income	45.18	0.00	45.18	0.00%	9,608.13	9,500.00	108.13	-1.14%	9,500.00
TOTAL Income	45.18	0.00	45.18	0.00%	9,608.13	9,500.00	108.13	-1.14%	9,500.00
Excess Revenue / Expense	45.18	0.00	45.18	0.00%	9,608.13	9,500.00	108.13	-1.14%	9,500.00