

# Lake Olympia Civic Association

## Balance Sheet Standard

Posted 04/30/2017

|                                     | Operating           | Reserve             | Total               |
|-------------------------------------|---------------------|---------------------|---------------------|
| <b>Assets</b>                       |                     |                     |                     |
| <u>Cash Operating</u>               |                     |                     |                     |
| New 1st Ntrl Chkg 7353              | 575,972.92          |                     | 575,972.92          |
| New 1st Ntrl MM/LB 7369             | 19,807.40           |                     | 19,807.40           |
| Capital One Debit Card 6490         | 109.34              |                     | 109.34              |
| <u>Total Cash Operating</u>         | <u>595,889.66</u>   |                     | <u>595,889.66</u>   |
| <u>Cash Reserve</u>                 |                     |                     |                     |
| RSRV New 1st Ntrl 7889              |                     | 247,471.88          | 247,471.88          |
| RSRV- Edward Jones MMA              |                     | 896,800.46          | 896,800.46          |
| <u>Total Cash Reserve</u>           |                     | <u>1,144,272.34</u> | <u>1,144,272.34</u> |
| <u>Accounts Receivable</u>          |                     |                     |                     |
| Accounts Receivable                 | 123.29              |                     | 123.29              |
| <u>Total Accounts Receivable</u>    | <u>123.29</u>       |                     | <u>123.29</u>       |
| <u>Assessments Receivable</u>       |                     |                     |                     |
| Special Assessment Receivab         | 130,691.19          |                     | 130,691.19          |
| 2013 Assessment Receivable          | 34.85               |                     | 34.85               |
| 2014 Assessment Receivable          | 3,582.03            |                     | 3,582.03            |
| 2015 Assessment Receivable          | 12,046.46           |                     | 12,046.46           |
| 2016 Assessment Receivable          | 45,404.16           |                     | 45,404.16           |
| 2017 Assessment Receivable          | 203,865.30          |                     | 203,865.30          |
| Late Fees Receivable                | 23,906.32           |                     | 23,906.32           |
| Collection Exp. Receivable          | 49,699.03           |                     | 49,699.03           |
| Legal Exp. D/R Receivable           | 6,267.85            |                     | 6,267.85            |
| Mowing Exp. D/R Receivable          | 1,594.00            |                     | 1,594.00            |
| Fines Receivable                    | 92.96               |                     | 92.96               |
| Misc. Receivable                    | 1,945.00            |                     | 1,945.00            |
| Allow. for Doubtful Accts           | (37,000.00)         |                     | (37,000.00)         |
| <u>Total Assessments Receivable</u> | <u>442,129.15</u>   |                     | <u>442,129.15</u>   |
| <u>Other Assets</u>                 |                     |                     |                     |
| Prepaid Expenses                    | 35,476.01           |                     | 35,476.01           |
| Prepaid Insurance                   | 12,688.64           |                     | 12,688.64           |
| <u>Total Other Assets</u>           | <u>48,164.65</u>    |                     | <u>48,164.65</u>    |
| <u>Reserve Assets</u>               |                     |                     |                     |
| RSRV-Due from Opr. Fund             |                     | 62,000.00           | 62,000.00           |
| <u>Total Reserve Assets</u>         |                     | <u>62,000.00</u>    | <u>62,000.00</u>    |
| <u>Total Assets</u>                 | <u>1,086,306.75</u> | <u>1,206,272.34</u> | <u>2,292,579.09</u> |

### Liabilities & Equity

|                              |           |  |           |
|------------------------------|-----------|--|-----------|
| <u>Liability</u>             |           |  |           |
| Accounts Payable - Other     | 489.69    |  | 489.69    |
| A/P-Previous Years           | 41,690.52 |  | 41,690.52 |
| A/P FSR -Previous Mgmt       | 1,830.00  |  | 1,830.00  |
| Unidentified Deposits        | 2,400.00  |  | 2,400.00  |
| Clubhouse Rental-Deposits    | 2,000.00  |  | 2,000.00  |
| Clubhse/Pool Rental-Deposits | 14,625.00 |  | 14,625.00 |
| Builder-Deposits Refundable  | 36,000.00 |  | 36,000.00 |
| Prepaid Assessments          | 24,933.80 |  | 24,933.80 |

Lake Olympia Civic Association

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**Liabilities & Equity**

Liability

|                        |                   |  |                   |
|------------------------|-------------------|--|-------------------|
| Unearned Assessment    | 777,006.24        |  | 777,006.24        |
| Opr.-Due to RSRV       | 62,000.00         |  | 62,000.00         |
| <b>Total Liability</b> | <b>962,975.25</b> |  | <b>962,975.25</b> |

Reserve Liability

|                                |  |                 |                 |
|--------------------------------|--|-----------------|-----------------|
| RSRV- Due to Flamingo          |  | 6,485.00        | 6,485.00        |
| <b>Total Reserve Liability</b> |  | <b>6,485.00</b> | <b>6,485.00</b> |

Equity

|                                       |                     |                     |                     |
|---------------------------------------|---------------------|---------------------|---------------------|
| Operating Retained Earnings           | 134,555.54          |                     | 134,555.54          |
| RSRV- Interest Income                 |                     | 316.52              | 316.52              |
| RSRV-Air Handler                      |                     | 38,928.00           | 38,928.00           |
| RSRV-Bulkhead Replacement             |                     | 7,164.01            | 7,164.01            |
| RSRV-Clubhouse                        |                     | 78,927.69           | 78,927.69           |
| RSRV-Dock/Pier                        |                     | 24,060.80           | 24,060.80           |
| RSRV-Fences-Perimeter                 |                     | 697,236.96          | 697,236.96          |
| RSRV-Fences-Iron                      |                     | 34,090.31           | 34,090.31           |
| RSRV-Guard House                      |                     | 10,062.92           | 10,062.92           |
| RSRV-Lighting                         |                     | 26,987.50           | 26,987.50           |
| RSRV-Monument & Signs                 |                     | 20,068.33           | 20,068.33           |
| RSRV-Parking Lot Surface              |                     | 31,227.00           | 31,227.00           |
| RSRV- Pavilion                        |                     | 34,513.36           | 34,513.36           |
| RSRV-Playground                       |                     | 42,053.58           | 42,053.58           |
| RSRV-Pool Building                    |                     | 414.58              | 414.58              |
| RSRV-Pump Replacement                 |                     | 33,548.81           | 33,548.81           |
| RSRV-Roof Replacement                 |                     | 23,025.00           | 23,025.00           |
| RSRV-Swimming Pool                    |                     | 73,629.32           | 73,629.32           |
| RSRV-Tennis Court                     |                     | 23,095.23           | 23,095.23           |
| Net Income (Loss)                     | (11,224.04)         | 437.42              | (10,786.62)         |
| <b>Total Equity</b>                   | <b>123,331.50</b>   | <b>1,199,787.34</b> | <b>1,323,118.84</b> |
| <b>Total Liabilities &amp; Equity</b> | <b>1,086,306.75</b> | <b>1,206,272.34</b> | <b>2,292,579.09</b> |

# Lake Olympia Civic Association

## Income Statement Budget Comparison

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|                                | Current Month Operating |                  |                    |                | Year to Date Operating |                   |                    |                | Annual              |
|--------------------------------|-------------------------|------------------|--------------------|----------------|------------------------|-------------------|--------------------|----------------|---------------------|
|                                | Actual                  | Budget           | \$ Var             | % Var          | Actual                 | Budget            | \$ Var             | % Var          |                     |
| <b>Income</b>                  |                         |                  |                    |                |                        |                   |                    |                |                     |
| <b>Revenue</b>                 |                         |                  |                    |                |                        |                   |                    |                |                     |
| Assessment Earned              | 0.00                    | 86,409.00        | (86,409.00)        | 100.00%        | 439,226.76             | 525,636.00        | (86,409.24)        | 16.44%         | 1,216,907.00        |
| Special Assessmt-Flaming       | 0.00                    | 0.00             | 0.00               | 0.00%          | (5,876.09)             | 0.00              | (5,876.09)         | 0.00%          | 0.00                |
| Late Fees Income               | 2,322.23                | 0.00             | 2,322.23           | 0.00%          | 7,073.65               | 0.00              | 7,073.65           | 0.00%          | 0.00                |
| Legal - Collection Costs R     | 7,066.29                | 0.00             | 7,066.29           | 0.00%          | 12,223.79              | 0.00              | 12,223.79          | 0.00%          | 0.00                |
| Legal D/R Fees Reibsmnt        | 3,725.00                | 0.00             | 3,725.00           | 0.00%          | 4,947.06               | 0.00              | 4,947.06           | 0.00%          | 0.00                |
| Mowing, D/R Reibsmnt           | 240.00                  | 0.00             | 240.00             | 0.00%          | 240.00                 | 0.00              | 240.00             | 0.00%          | 0.00                |
| Op.-Trsf to Reserve            | 0.00                    | 0.00             | 0.00               | 0.00%          | (180,000.00)           | (180,000.00)      | 0.00               | 0.00%          | (180,000.00)        |
| Interest Income                | 0.00                    | 0.00             | 0.00               | 0.00%          | 0.28                   | 0.00              | 0.28               | 0.00%          | 0.00                |
| ARC Reviews Income             | 350.00                  | 0.00             | 350.00             | 0.00%          | 750.00                 | 0.00              | 750.00             | 0.00%          | 0.00                |
| Clubhse/Pool Rental Incor      | 3,300.00                | 1,667.00         | 1,633.00           | -97.96%        | 11,785.00              | 6,668.00          | 5,117.00           | -76.74%        | 20,000.00           |
| Access Control Devices         | 280.00                  | 42.00            | 238.00             | -566.67%       | 660.00                 | 168.00            | 492.00             | -292.86%       | 500.00              |
| Insurance Claim                | 0.00                    | 0.00             | 0.00               | 0.00%          | 2,552.84               | 0.00              | 2,552.84           | 0.00%          | 0.00                |
| <b>TOTAL Revenue</b>           | <b>17,283.52</b>        | <b>88,118.00</b> | <b>(70,834.48)</b> | <b>80.39%</b>  | <b>293,583.29</b>      | <b>352,472.00</b> | <b>(58,888.71)</b> | <b>16.71%</b>  | <b>1,057,407.00</b> |
| <b>TOTAL Income</b>            | <b>17,283.52</b>        | <b>88,118.00</b> | <b>(70,834.48)</b> | <b>80.39%</b>  | <b>293,583.29</b>      | <b>352,472.00</b> | <b>(58,888.71)</b> | <b>16.71%</b>  | <b>1,057,407.00</b> |
| <b>Expense</b>                 |                         |                  |                    |                |                        |                   |                    |                |                     |
| <b>Audit &amp; Taxes</b>       |                         |                  |                    |                |                        |                   |                    |                |                     |
| Audit & Tax Preparation        | 0.00                    | 11,500.00        | 11,500.00          | 100.00%        | 0.00                   | 11,500.00         | 11,500.00          | 100.00%        | 11,500.00           |
| Property Tax                   | 0.00                    | 0.00             | 0.00               | 0.00%          | 396.69                 | 0.00              | (396.69)           | 0.00%          | 3,500.00            |
| <b>TOTAL Audit &amp; Taxes</b> | <b>0.00</b>             | <b>11,500.00</b> | <b>11,500.00</b>   | <b>100.00%</b> | <b>396.69</b>          | <b>11,500.00</b>  | <b>11,103.31</b>   | <b>96.55%</b>  | <b>15,000.00</b>    |
| <b>Committee Expense</b>       |                         |                  |                    |                |                        |                   |                    |                |                     |
| Committees Adult Activitie     | 400.00                  | 417.00           | 17.00              | 4.08%          | 933.80                 | 1,668.00          | 734.20             | 44.02%         | 5,000.00            |
| Committees Garden Club         | 0.00                    | 25.00            | 25.00              | 100.00%        | 0.00                   | 100.00            | 100.00             | 100.00%        | 300.00              |
| Committees Swim Club           | 0.00                    | 42.00            | 42.00              | 100.00%        | 0.00                   | 168.00            | 168.00             | 100.00%        | 500.00              |
| <b>TOTAL Committee Expens</b>  | <b>400.00</b>           | <b>484.00</b>    | <b>84.00</b>       | <b>17.36%</b>  | <b>933.80</b>          | <b>1,936.00</b>   | <b>1,002.20</b>    | <b>51.77%</b>  | <b>5,800.00</b>     |
| <b>Common Area Maintenance</b> |                         |                  |                    |                |                        |                   |                    |                |                     |
| General Repairs/Maintenz       | 3,256.90                | 1,667.00         | (1,589.90)         | -95.37%        | 7,890.91               | 6,668.00          | (1,222.91)         | -18.34%        | 20,000.00           |
| Clubhouse Maintn./Repair       | 0.00                    | 125.00           | 125.00             | 100.00%        | 5,977.94               | 500.00            | (5,477.94)         | -1095.59%      | 1,500.00            |
| Clubhouse Cleaning             | 1,250.00                | 1,250.00         | 0.00               | 0.00%          | 4,750.00               | 5,000.00          | 250.00             | 5.00%          | 15,000.00           |
| Clubhouse Furniture & Eq       | 0.00                    | 83.00            | 83.00              | 100.00%        | 0.00                   | 332.00            | 332.00             | 100.00%        | 1,000.00            |
| Clubhouse Supplies             | 49.19                   | 250.00           | 200.81             | 80.32%         | 613.93                 | 1,000.00          | 386.07             | 38.61%         | 3,000.00            |
| Fire Alarm Monitoring          | 50.00                   | 167.00           | 117.00             | 70.06%         | 435.14                 | 668.00            | 232.86             | 34.86%         | 2,000.00            |
| Maintn. & Rep. - Contract      | 254.74                  | 1,833.00         | 1,578.26           | 86.10%         | 11,023.95              | 7,332.00          | (3,691.95)         | -50.35%        | 22,000.00           |
| Electric-Maintn. & Repairs     | 1,390.32                | 588.00           | (802.32)           | -136.45%       | 1,390.32               | 2,352.00          | 961.68             | 40.89%         | 7,059.00            |
| Fountain-Maintn. & Repair      | 315.63                  | 1,250.00         | 934.37             | 74.75%         | 1,420.01               | 5,000.00          | 3,579.99           | 71.60%         | 15,000.00           |
| Playground-Maintn. & Rep       | 0.00                    | 250.00           | 250.00             | 100.00%        | 0.00                   | 1,000.00          | 1,000.00           | 100.00%        | 3,000.00            |
| Pest Control General           | 0.00                    | 196.00           | 196.00             | 100.00%        | 712.60                 | 784.00            | 71.40              | 9.11%          | 2,350.00            |
| Signs & Monuments              | 0.00                    | 417.00           | 417.00             | 100.00%        | 3,242.13               | 1,668.00          | (1,574.13)         | -94.37%        | 5,000.00            |
| <b>TOTAL Common Area Mai</b>   | <b>6,566.78</b>         | <b>8,076.00</b>  | <b>1,509.22</b>    | <b>18.69%</b>  | <b>37,456.93</b>       | <b>32,304.00</b>  | <b>(5,152.93)</b>  | <b>-15.95%</b> | <b>96,909.00</b>    |
| <b>Insurance</b>               |                         |                  |                    |                |                        |                   |                    |                |                     |
| Ins.-Package                   | 0.00                    | 1,792.00         | 1,792.00           | 100.00%        | 2,086.97               | 7,168.00          | 5,081.03           | 70.88%         | 21,500.00           |

# Lake Olympia Civic Association

## Income Statement Budget Comparison

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|                                  | Current Month Operating |                  |                    |                 | Year to Date Operating |                   |                    |                 | Annual            |
|----------------------------------|-------------------------|------------------|--------------------|-----------------|------------------------|-------------------|--------------------|-----------------|-------------------|
|                                  | Actual                  | Budget           | \$ Var             | % Var           | Actual                 | Budget            | \$ Var             | % Var           |                   |
| Ins.-Dishonesty                  | 0.00                    | 0.00             | 0.00               | 0.00%           | 121.50                 | 0.00              | (121.50)           | 0.00%           | 0.00              |
| Ins.D & O                        | 0.00                    | 0.00             | 0.00               | 0.00%           | 2,299.78               | 0.00              | (2,299.78)         | 0.00%           | 0.00              |
| Ins.- Umbrella                   | 0.00                    | 0.00             | 0.00               | 0.00%           | 250.03                 | 0.00              | (250.03)           | 0.00%           | 0.00              |
| <b>TOTAL Insurance</b>           | <b>0.00</b>             | <b>1,792.00</b>  | <b>1,792.00</b>    | <b>100.00%</b>  | <b>4,758.28</b>        | <b>7,168.00</b>   | <b>2,409.72</b>    | <b>33.62%</b>   | <b>21,500.00</b>  |
| <b>Lake Maintenance</b>          |                         |                  |                    |                 |                        |                   |                    |                 |                   |
| Lake Service Contract            | 0.00                    | 1,492.00         | 1,492.00           | 100.00%         | 3,712.50               | 5,968.00          | 2,255.50           | 37.79%          | 17,900.00         |
| Lake Chemicals/Treatmer          | 0.00                    | 1,718.00         | 1,718.00           | 100.00%         | 3,204.49               | 6,872.00          | 3,667.51           | 53.37%          | 20,621.00         |
| Lake Services                    | 250.00                  | 280.00           | 30.00              | 10.71%          | 250.00                 | 1,120.00          | 870.00             | 77.68%          | 3,360.00          |
| Lake Pump                        | 0.00                    | 417.00           | 417.00             | 100.00%         | 0.00                   | 1,668.00          | 1,668.00           | 100.00%         | 5,000.00          |
| Lake Misc. Expenses              | 0.00                    | 3,217.00         | 3,217.00           | 100.00%         | 0.00                   | 12,868.00         | 12,868.00          | 100.00%         | 38,602.00         |
| <b>TOTAL Lake Maintenance</b>    | <b>250.00</b>           | <b>7,124.00</b>  | <b>6,874.00</b>    | <b>96.49%</b>   | <b>7,166.99</b>        | <b>28,496.00</b>  | <b>21,329.01</b>   | <b>74.85%</b>   | <b>85,483.00</b>  |
| <b>Landscape Expense</b>         |                         |                  |                    |                 |                        |                   |                    |                 |                   |
| Landscape Contract               | 0.00                    | 19,274.00        | 19,274.00          | 100.00%         | 59,337.66              | 77,096.00         | 17,758.34          | 23.03%          | 231,284.00        |
| Landscape Improvements           | 0.00                    | 1,667.00         | 1,667.00           | 100.00%         | 0.00                   | 6,668.00          | 6,668.00           | 100.00%         | 20,000.00         |
| Irrigation Repairs               | 3,442.00                | 2,083.00         | (1,359.00)         | -65.24%         | 9,495.00               | 8,332.00          | (1,163.00)         | -13.96%         | 25,000.00         |
| Tree Trimming                    | 0.00                    | 6,250.00         | 6,250.00           | 100.00%         | 40,804.10              | 25,000.00         | (15,804.10)        | -63.22%         | 75,000.00         |
| Holiday Decoration               | 0.00                    | 1,307.00         | 1,307.00           | 100.00%         | 0.00                   | 5,228.00          | 5,228.00           | 100.00%         | 15,680.00         |
| Deed Restriction Mowing          | 0.00                    | 167.00           | 167.00             | 100.00%         | 730.00                 | 668.00            | (62.00)            | -9.28%          | 2,000.00          |
| <b>TOTAL Landscape Expens</b>    | <b>3,442.00</b>         | <b>30,748.00</b> | <b>27,306.00</b>   | <b>88.81%</b>   | <b>110,366.76</b>      | <b>122,992.00</b> | <b>12,625.24</b>   | <b>10.27%</b>   | <b>368,964.00</b> |
| <b>Legal Expenses</b>            |                         |                  |                    |                 |                        |                   |                    |                 |                   |
| Legal Collections                | 6,636.36                | 667.00           | (5,969.36)         | -894.96%        | 10,036.36              | 2,668.00          | (7,368.36)         | -276.18%        | 8,000.00          |
| Legal Corporate                  | 4,512.06                | 675.00           | (3,837.06)         | -568.45%        | 7,409.56               | 2,700.00          | (4,709.56)         | -174.43%        | 8,100.00          |
| Legal Deed Restrictions          | 1,131.00                | 500.00           | (631.00)           | -126.20%        | 9,693.43               | 2,000.00          | (7,693.43)         | -384.67%        | 6,000.00          |
| <b>TOTAL Legal Expenses</b>      | <b>12,279.42</b>        | <b>1,842.00</b>  | <b>(10,437.42)</b> | <b>-566.64%</b> | <b>27,139.35</b>       | <b>7,368.00</b>   | <b>(19,771.35)</b> | <b>-268.34%</b> | <b>22,100.00</b>  |
| <b>Office/Administrative</b>     |                         |                  |                    |                 |                        |                   |                    |                 |                   |
| Management Services              | 5,580.00                | 7,817.00         | 2,237.00           | 28.62%          | 24,557.34              | 31,268.00         | 6,710.66           | 21.46%          | 93,808.00         |
| Bank Charges/Rtnd Chec           | 40.00                   | 0.00             | (40.00)            | 0.00%           | (135.00)               | 0.00              | 135.00             | 0.00%           | 0.00              |
| Copies                           | 724.10                  | 667.00           | (57.10)            | -8.56%          | 4,523.08               | 2,668.00          | (1,855.08)         | -69.53%         | 8,000.00          |
| Administrative Expense-O         | 0.15                    | 0.00             | (0.15)             | 0.00%           | 345.84                 | 0.00              | (345.84)           | 0.00%           | 0.00              |
| Newsletter/Mailouts              | 42.00                   | 667.00           | 625.00             | 93.70%          | 42.00                  | 2,668.00          | 2,626.00           | 98.43%          | 8,000.00          |
| Supplies / Misc. Office Ex       | 250.00                  | 517.00           | 267.00             | 51.64%          | 3,782.30               | 2,068.00          | (1,714.30)         | -82.90%         | 6,200.00          |
| Postage                          | 307.70                  | 375.00           | 67.30              | 17.95%          | 3,247.66               | 1,500.00          | (1,747.66)         | -116.51%        | 4,500.00          |
| Payroll - Employees              | 3,750.00                | 5,667.00         | 1,917.00           | 33.83%          | 11,250.00              | 22,668.00         | 11,418.00          | 50.37%          | 68,000.00         |
| Payroll - Admin. Fee             | 0.00                    | 167.00           | 167.00             | 100.00%         | 0.00                   | 668.00            | 668.00             | 100.00%         | 2,000.00          |
| Permits & Licenses               | 0.00                    | 8.00             | 8.00               | 100.00%         | 0.00                   | 32.00             | 32.00              | 100.00%         | 100.00            |
| Website Maintenance              | 0.00                    | 50.00            | 50.00              | 100.00%         | 0.00                   | 200.00            | 200.00             | 100.00%         | 600.00            |
| <b>TOTAL Office/Administrati</b> | <b>10,693.95</b>        | <b>15,935.00</b> | <b>5,241.05</b>    | <b>32.89%</b>   | <b>47,613.22</b>       | <b>63,740.00</b>  | <b>16,126.78</b>   | <b>25.30%</b>   | <b>191,208.00</b> |
| <b>Other Expenses</b>            |                         |                  |                    |                 |                        |                   |                    |                 |                   |
| Bad Debt                         | 0.00                    | 417.00           | 417.00             | 100.00%         | 2,052.37               | 1,668.00          | (384.37)           | -23.04%         | 5,000.00          |
| Patrol Service Contract          | 2,206.60                | 2,167.00         | (39.60)            | -1.83%          | 6,572.20               | 8,668.00          | 2,095.80           | 24.18%          | 26,000.00         |
| Trash Removal Contract           | 128.30                  | 317.00           | 188.70             | 59.53%          | 879.30                 | 1,268.00          | 388.70             | 30.65%          | 3,800.00          |
| <b>TOTAL Other Expenses</b>      | <b>2,334.90</b>         | <b>2,901.00</b>  | <b>566.10</b>      | <b>19.51%</b>   | <b>9,503.87</b>        | <b>11,604.00</b>  | <b>2,100.13</b>    | <b>18.10%</b>   | <b>34,800.00</b>  |

# Lake Olympia Civic Association

## Income Statement Budget Comparison

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|                                 | Current Month Operating |                    |                    |                 | Year to Date Operating |                   |                  |                | Annual              |
|---------------------------------|-------------------------|--------------------|--------------------|-----------------|------------------------|-------------------|------------------|----------------|---------------------|
|                                 | Actual                  | Budget             | \$ Var             | % Var           | Actual                 | Budget            | \$ Var           | % Var          |                     |
| <b>Recreation Center</b>        |                         |                    |                    |                 |                        |                   |                  |                |                     |
| Pool Management Contra          | 0.00                    | 6,250.00           | 6,250.00           | 100.00%         | 3,663.58               | 25,000.00         | 21,336.42        | 85.35%         | 75,000.00           |
| Pool Chemicals/Equipmer         | 0.00                    | 0.00               | 0.00               | 0.00%           | 2,627.05               | 0.00              | (2,627.05)       | 0.00%          | 0.00                |
| Pool Access Devices             | 0.00                    | 92.00              | 92.00              | 100.00%         | 0.00                   | 368.00            | 368.00           | 100.00%        | 1,100.00            |
| Pool Repair/Maintenance         | 157.79                  | 2,083.00           | 1,925.21           | 92.42%          | 867.22                 | 8,332.00          | 7,464.78         | 89.59%         | 25,000.00           |
| Tennis Court-Repairs & M        | 0.00                    | 208.00             | 208.00             | 100.00%         | 0.00                   | 832.00            | 832.00           | 100.00%        | 2,500.00            |
| <b>TOTAL Recreation Center</b>  | <b>157.79</b>           | <b>8,633.00</b>    | <b>8,475.21</b>    | <b>98.17%</b>   | <b>7,157.85</b>        | <b>34,532.00</b>  | <b>27,374.15</b> | <b>79.27%</b>  | <b>103,600.00</b>   |
| <b>Utilities</b>                |                         |                    |                    |                 |                        |                   |                  |                |                     |
| Electricity-Irrigation          | 722.70                  | 417.00             | (305.70)           | -73.31%         | 1,464.96               | 1,668.00          | 203.04           | 12.17%         | 5,000.00            |
| Electricity-Street Lights       | 222.18                  | 667.00             | 444.82             | 66.69%          | 444.73                 | 2,668.00          | 2,223.27         | 83.33%         | 8,000.00            |
| Electricity-Marina Pool         | 483.65                  | 708.00             | 224.35             | 31.69%          | 1,254.73               | 2,832.00          | 1,577.27         | 55.69%         | 8,500.00            |
| Electricity-Kenwick Pool        | 421.92                  | 542.00             | 120.08             | 22.15%          | 1,360.08               | 2,168.00          | 807.92           | 37.27%         | 6,500.00            |
| Electricity-Clubhouse           | 883.12                  | 417.00             | (466.12)           | -111.78%        | 2,202.21               | 1,668.00          | (534.21)         | -32.03%        | 5,000.00            |
| Electricity-Entrance            | 2,103.06                | 833.00             | (1,270.06)         | -152.47%        | 5,976.32               | 3,332.00          | (2,644.32)       | -79.36%        | 10,000.00           |
| Electricity-VLD Entrance        | 206.79                  | 83.00              | (123.79)           | -149.14%        | 413.88                 | 332.00            | (81.88)          | -24.66%        | 1,000.00            |
| Electricity-Lake Well Pump      | 12.87                   | 21.00              | 8.13               | 38.71%          | 38.58                  | 84.00             | 45.42            | 54.07%         | 250.00              |
| Water \$ Sewer                  | 1,584.90                | 781.00             | (803.90)           | -102.93%        | 2,724.69               | 3,124.00          | 399.31           | 12.78%         | 9,368.00            |
| Water Irrigation                | 0.00                    | 4,167.00           | 4,167.00           | 100.00%         | 10,658.78              | 16,668.00         | 6,009.22         | 36.05%         | 50,000.00           |
| Gas Common Area                 | 0.00                    | 77.00              | 77.00              | 100.00%         | 205.52                 | 308.00            | 102.48           | 33.27%         | 925.00              |
| Telecom-Phone Service           | 2,376.28                | 625.00             | (1,751.28)         | -280.20%        | 2,804.91               | 2,500.00          | (304.91)         | -12.20%        | 7,500.00            |
| <b>TOTAL Utilities</b>          | <b>9,017.47</b>         | <b>9,338.00</b>    | <b>320.53</b>      | <b>3.43%</b>    | <b>29,549.39</b>       | <b>37,352.00</b>  | <b>7,802.61</b>  | <b>20.89%</b>  | <b>112,043.00</b>   |
| <b>TOTAL Expense</b>            | <b>45,142.31</b>        | <b>98,373.00</b>   | <b>53,230.69</b>   | <b>54.11%</b>   | <b>282,043.13</b>      | <b>358,992.00</b> | <b>76,948.87</b> | <b>21.43%</b>  | <b>1,057,407.00</b> |
| <b>Excess Revenue / Expense</b> | <b>(27,858.79)</b>      | <b>(10,255.00)</b> | <b>(17,603.79)</b> | <b>-171.66%</b> | <b>11,540.16</b>       | <b>(6,520.00)</b> | <b>18,060.16</b> | <b>277.00%</b> | <b>0.00</b>         |

# Lake Olympia Civic Association

## Income Statement Budget Comparison

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|                          | Current Month Reserve |        |            |       | Year to Date Reserve |        |            |       | Annual |
|--------------------------|-----------------------|--------|------------|-------|----------------------|--------|------------|-------|--------|
|                          | Actual                | Budget | \$ Var     | % Var | Actual               | Budget | \$ Var     | % Var |        |
| <b>Income</b>            |                       |        |            |       |                      |        |            |       |        |
| <b>Reserve Income</b>    |                       |        |            |       |                      |        |            |       |        |
| RSRV Interest Income     | 0.00                  | 0.00   | 0.00       | 0.00% | 437.42               | 0.00   | 437.42     | 0.00% | 0.00   |
| TOTAL Reserve Income     | 0.00                  | 0.00   | 0.00       | 0.00% | 437.42               | 0.00   | 437.42     | 0.00% | 0.00   |
| TOTAL Income             | 0.00                  | 0.00   | 0.00       | 0.00% | 437.42               | 0.00   | 437.42     | 0.00% | 0.00   |
| <b>Expense</b>           |                       |        |            |       |                      |        |            |       |        |
| <b>Reserve Expenses</b>  |                       |        |            |       |                      |        |            |       |        |
| R-Pool Pump/Mtr          | 3,386.19              | 0.00   | (3,386.19) | 0.00% | 3,386.19             | 0.00   | (3,386.19) | 0.00% | 0.00   |
| R-Blvd/Monument Signs    | 1,780.00              | 0.00   | (1,780.00) | 0.00% | 1,780.00             | 0.00   | (1,780.00) | 0.00% | 0.00   |
| TOTAL Reserve Expenses   | 5,166.19              | 0.00   | (5,166.19) | 0.00% | 5,166.19             | 0.00   | (5,166.19) | 0.00% | 0.00   |
| TOTAL Expense            | 5,166.19              | 0.00   | (5,166.19) | 0.00% | 5,166.19             | 0.00   | (5,166.19) | 0.00% | 0.00   |
| Excess Revenue / Expense | (5,166.19)            | 0.00   | (5,166.19) | 0.00% | (4,728.77)           | 0.00   | (4,728.77) | 0.00% | 0.00   |