



Lake Olympia-Flamingo E&I

01/31/2017

FINANCIAL REPORT

Included Reports

Comparative Balance Sheet
Statement of Income and Expenses
Statement of Income and Expenses
Income and Expenses Spreadsheet
Income and Expenses Spreadsheet
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AP Check History
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Comparative Balance Sheet
01/31/2017

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5295 Hollister Street
Houston TX 77040-6205

		PRIOR MONTH	CURRENT MONTH	VARIANCE
ASSETS				
OPERATING FUND				
10001 502	Operating Account Cap One 7527024476	<u>40,785.56</u>	<u>22,168.26</u>	<u>(18,617.30)</u>
	TOTAL OPERATING FUND	40,785.56	22,168.26	(18,617.30)
ACCOUNTS RECEIVABLE				
12100	A/R Assessment	4,911.94	37,264.51	32,352.57
12300	A/R Late Fees/ F.C.	696.04	849.81	153.77
12310	A/R Admin Fee	40.00	40.00	0.00
12365	A/R Maintenance	<u>72.95</u>	<u>72.95</u>	<u>0.00</u>
	TOTAL ACCOUNTS RECEIVABLE	5,720.93	38,227.27	32,506.34
REPLACEMENT FUND				
15001 502	Reserve Account Cap One 7527024530	<u>87,727.85</u>	<u>113,727.85</u>	<u>26,000.00</u>
	TOTAL REPLACEMENT FUND	87,727.85	113,727.85	26,000.00
	TOTAL ASSETS	<u>134,234.34</u>	<u>174,123.38</u>	<u>39,889.04</u>

5295 Hollister Street
Houston TX 77040-6205

		PRIOR MONTH	CURRENT MONTH	VARIANCE
LIABILITIES				
ACCOUNTS PAYABLE				
22000	Accounts Payable CY	1,158.28	0.00	(1,158.28)
22360 000	Prepaid Assessment	12,586.90	13,140.90	554.00
22420	Unearned Assessment	0.00	13,722.50	13,722.50
	TOTAL ACCOUNTS PAYABLE	13,745.18	26,863.40	13,118.22
	TOTAL LIABILITIES	13,745.18	26,863.40	13,118.22
REPLACEMENT RESERVE				
31100 000	P/Y Reserve Contrib	68,212.85	94,212.85	26,000.00
31200 000	C/Y Contribution	26,000.00	26,000.00	0.00
	TOTAL REPLACEMENT RESERVES INCOME	94,212.85	120,212.85	26,000.00
REPLACEMENT RESERVE				
31900 053	Rplc Rsv - Cash Flow Bridge	(6,485.00)	(6,485.00)	0.00
	TOTAL REPLACEMENT RESERVES EXPENSE	(6,485.00)	(6,485.00)	0.00
	TOTAL REPLACEMENT RESERVES	87,727.85	113,727.85	26,000.00
	REPLACEMENT RESERVE GRAND TOTAL	87,727.85	113,727.85	26,000.00
FUND BALANCE				
38000	Accumulated Oper Surplus/Deficit	32,761.31	32,127.86	(633.45)
	Current Year Surplus (Deficit)	0.00	1,404.27	1,404.27
	TOTAL FUND BALANCE	32,761.31	33,532.13	770.82
	TOTAL EQUITY	120,489.16	147,259.98	26,770.82
	TOTAL LIABILITIES & EQUITY	134,234.34	174,123.38	39,889.04

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Statement of Income and Expenses
01/31/2017

	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
OPERATING INCOME								
40000 010 Owner Asmt- Residential Asmt	27,247.50	27,242	5.50	27,247.50	27,242	5.50	40,970	(13,722.50)
43080 000 Finance Charge	156.77	0	156.77	156.77	0	156.77	0	156.77
TOTAL INCOME	27,404.27	27,242	162.27	27,404.27	27,242	162.27	40,970	(13,565.73)
OPERATING EXPENSES								
ADMINISTRATIVE								
64000 000 Office Supplies-	0.00	4	4.00	0.00	4	4.00	50	50.00
TOTAL ADMINISTRATIVE	0.00	4	4.00	0.00	4	4.00	50	50.00
MAINTENANCE AND REPAIRS								
61800 360 Maintenance & Repairs Gates	0.00	168	168.00	0.00	168	168.00	2,020	2,020.00
65800 000 Pest Control General	0.00	58	58.00	0.00	58	58.00	700	700.00
TOTAL MAINTENANCE AND REPAIRS	0.00	226	226.00	0.00	226	226.00	2,720	2,720.00
LANDSCAPE								
60800 045 Landscape Lake Irrigation	0.00	333	333.00	0.00	333	333.00	4,000	4,000.00
TOTAL LANDSCAPE	0.00	333	333.00	0.00	333	333.00	4,000	4,000.00
UTILITIES								
57000 030 Electricity- Gate	0.00	83	83.00	0.00	83	83.00	1,000	1,000.00
57000 060 Electricity- Street Lights	0.00	333	333.00	0.00	333	333.00	4,000	4,000.00
58200 020 Telecomm- Gate Phone	0.00	100	100.00	0.00	100	100.00	1,200	1,200.00
69400 010 Water & Sewer - Water Only	0.00	167	167.00	0.00	167	167.00	2,000	2,000.00
TOTAL UTILITIES	0.00	683	683.00	0.00	683	683.00	8,200	8,200.00
CAPITAL RESERVES								
66300 000 Reserve Contribution	26,000.00	26,000	0.00	26,000.00	26,000	0.00	26,000	0.00
TOTAL CAPITAL RESERVES	26,000.00	26,000	0.00	26,000.00	26,000	0.00	26,000	0.00

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Statement of Income and Expenses
01/31/2017

	M-T-D ACTUAL	M-T-D BUDGET	VARIANCE	Y-T-D ACTUAL	Y-T-D BUDGET	VARIANCE	ANNUAL BUDGET	BUDGET REMAINING
TOTAL EXPENSES	26,000.00	27,246	1,246.00	26,000.00	27,246	1,246.00	40,970	14,970.00
SURPLUS/(DEFICIT)	1,404.27	(4)	1,408.27	1,404.27	(4)	1,408.27	0	1,404.27

502 Lake Olympia-Fleming E&I
Income and Expenses Spreadsheet
01/31/2017

	LAST YEAR	ACTUAL	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Jan	Feb
OPERATING INCOME																	
Owner Asmt- Residential A	27,248	27,248	1,248	1,248	1,248	1,248	1,248	1,248	1,248	1,248	1,248	1,248	1,248	1,248	1,248	1,248	1,248
Finance Charge	169	157	41	(56)	22	86	12	46	45	22	0	(56)	278	41	157	61	0
TOTAL INCOME	27,417	27,404	1,288	1,191	1,269	1,334	1,259	1,294	1,292	1,269	1,248	1,191	1,526	1,288	27,404	1,309	1,248
OPERATING EXPENSES																	
ADMINISTRATIVE																	
Office Supplies-	0	0	0	0	5	0	(75)	0	0	5	0	0	0	0	0	0	(27)
TOTAL ADMINISTRATIVE	0	0	0	0	5	0	(75)	0	0	5	0	0	0	0	0	0	(27)
MAINTENANCE AND REPAIRS																	
Maint & Repairs Bridge	0	0	0	0	0	0	0	(2,778)	0	0	0	0	0	0	0	0	0
Maintenance & Repairs Gat	0	0	1,158	0	0	0	0	130	0	0	0	0	142	1,158	0	0	0
Pest Control General	0	0	116	0	0	0	0	0	0	0	0	0	0	116	0	0	0
TOTAL MAINTENANCE AND REP	0	0	1,274	0	2,778	0	0	(2,648)	0	0	2,778	0	142	1,274	0	0	0
LANDSCAPE																	
Landscape Contract	0	0	333	3,333	0	0	0	0	0	0	0	3,333	333	333	0	0	0
TOTAL LANDSCAPE	0	0	333	3,333	0	0	0	0	0	0	0	3,333	333	333	0	0	0
UTILITIES																	
Electricity- Gate	76	0	195	0	0	125	0	0	0	0	203	0	0	195	0	68	87
Electricity- Street Light	424	0	1,483	0	0	419	0	0	0	0	1,195	0	0	1,483	0	419	419
Telecomm- Gate Phone	444	0	207	93	0	85	0	288	0	0	93	0	93	207	0	0	0
Water & Sewer - Water Onl	0	0	299	(867)	0	0	0	0	0	0	867	(867)	2,862	299	0	0	0
TOTAL UTILITIES	944	0	2,185	(774)	2,359	629	0	288	0	0	2,359	(774)	2,955	2,185	0	487	506
CAPITAL RESERVES																	
Reserve Contribution	26,000	26,000	0	0	0	0	0	0	0	0	0	0	0	0	26,000	0	0
TOTAL CAPITAL RESERVES	26,000	26,000	0	0	0	0	0	0	0	0	0	0	0	0	26,000	0	0
TOTAL EXPENSES	26,944	26,000	3,792	2,559	5,137	629	(75)	(2,360)	0	5	5,137	2,559	3,430	3,792	26,000	487	479
SURPLUS/(DEFICIT)	473	1,404	(2,504)	(1,366)	1,264	705	1,334	3,654	1,292	1,264	(3,859)	(1,366)	(1,905)	(2,504)	1,404	822	768