

Lake Olympia - Flamingo E&I

Balance Sheet Standard

Posted 03/28/2017

	Operating	Reserve	Total
Assets			
<u>Cash Operating</u>			
New 1st Chkg 8017	27,966.82		27,966.82
<u>Total Cash Operating</u>	<u>27,966.82</u>		<u>27,966.82</u>
<u>Cash Reserve</u>			
RSRV- Edward Jones 1167		113,727.85	113,727.85
<u>Total Cash Reserve</u>		<u>113,727.85</u>	<u>113,727.85</u>
<u>Assessments Receivable</u>			
2015 Assessment Receivable	91.94		91.94
2016 Assessment Receivable	3,856.00		3,856.00
2017 Assessment Receivable	12,581.46		12,581.46
Late Fees Receivable	543.59		543.59
Collection Exp. Receivable	81.14		81.14
<u>Total Assessments Receivable</u>	<u>17,154.13</u>		<u>17,154.13</u>
<u>Other Assets</u>			
RSRV-Due from LO Civic Assn		6,485.00	6,485.00
Prepaid Expenses	1,000.00		1,000.00
<u>Total Other Assets</u>	<u>1,000.00</u>	<u>6,485.00</u>	<u>7,485.00</u>
<u>Total Assets</u>	<u>46,120.95</u>	<u>120,212.85</u>	<u>166,333.80</u>
Liabilities & Equity			
<u>Liability</u>			
Accounts Payable	1,627.03		1,627.03
Accounts Payable - Other	1,669.08		1,669.08
Prepaid Assessments	53.39		53.39
Unearned Assessment	12,475.00		12,475.00
<u>Total Liability</u>	<u>15,824.50</u>		<u>15,824.50</u>
<u>Equity</u>			
Operating Fund	32,220.79		32,220.79
Reserve Fund		94,212.85	94,212.85
Net Income (Loss)	(1,924.34)	26,000.00	24,075.66
<u>Total Equity</u>	<u>30,296.45</u>	<u>120,212.85</u>	<u>150,509.30</u>
<u>Total Liabilities & Equity</u>	<u>46,120.95</u>	<u>120,212.85</u>	<u>166,333.80</u>

Lake Olympia - Flamingo E&I

Income Statement Budget Comparison

Posted 3/1/2017 to 3/28/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	0.00	1,248.00	(1,248.00)	100.00%	28,495.00	29,744.00	(1,249.00)	4.20%	40,970.00
Late Fees	(2.00)	0.00	(2.00)	0.00%	19.10	0.00	19.10	0.00%	0.00
Operating-Trsf to Reserve	0.00	0.00	0.00	0.00%	(26,000.00)	(26,000.00)	0.00	0.00%	(26,000.00)
TOTAL Revenue	(2.00)	1,248.00	(1,250.00)	100.16%	2,514.10	3,744.00	(1,229.90)	32.85%	14,970.00
TOTAL Income	(2.00)	1,248.00	(1,250.00)	100.16%	2,514.10	3,744.00	(1,229.90)	32.85%	14,970.00
Expense									
Common Area Maintenance									
Gates Maintn./Repairs	0.00	168.00	168.00	100.00%	0.00	504.00	504.00	100.00%	2,020.00
Pest Control	57.80	58.00	0.20	0.34%	57.80	174.00	116.20	66.78%	700.00
TOTAL Common Area Mai	57.80	226.00	168.20	74.42%	57.80	678.00	620.20	91.47%	2,720.00
Landscape Expense									
Landscape Maintenance	0.00	333.00	333.00	100.00%	666.66	999.00	332.34	33.27%	4,000.00
Irrigation Repairs	712.50	0.00	(712.50)	0.00%	712.50	0.00	(712.50)	0.00%	0.00
TOTAL Landscape Expens	712.50	333.00	(379.50)	-113.96%	1,379.16	999.00	(380.16)	-38.05%	4,000.00
Legal Expenses									
Legal Collections	1,255.00	0.00	(1,255.00)	0.00%	1,255.00	0.00	(1,255.00)	0.00%	0.00
TOTAL Legal Expenses	1,255.00	0.00	(1,255.00)	0.00%	1,255.00	0.00	(1,255.00)	0.00%	0.00
Office/Administrative									
Office Supplies	0.00	4.00	4.00	100.00%	0.00	12.00	12.00	100.00%	50.00
TOTAL Office/Administrativ	0.00	4.00	4.00	100.00%	0.00	12.00	12.00	100.00%	50.00
Utilities									
Electricity - Gate	0.00	83.00	83.00	100.00%	113.36	249.00	135.64	54.47%	1,000.00
Electricity-Street Lights	0.00	333.00	333.00	100.00%	889.06	999.00	109.94	11.01%	4,000.00
Water	551.86	167.00	(384.86)	-230.46%	744.06	501.00	(243.06)	-48.51%	2,000.00
Telcomm-Gate Phone	0.00	100.00	100.00	100.00%	0.00	300.00	300.00	100.00%	1,200.00
TOTAL Utilities	551.86	683.00	131.14	19.20%	1,746.48	2,049.00	302.52	14.76%	8,200.00
TOTAL Expense	2,577.16	1,246.00	(1,331.16)	-106.83%	4,438.44	3,738.00	(700.44)	-18.74%	14,970.00
Excess Revenue / Expense	(2,579.16)	2.00	(2,581.16)	0.00%	(1,924.34)	6.00	(1,930.34)	0.00%	0.00

Lake Olympia - Flamingo E&I Income Statement Budget Comparison

Posted 3/1/2017 to 3/28/2017 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Reserve Income									
Reserve-Trsf from Opr. Ft	0.00	0.00	0.00	0.00%	26,000.00	26,000.00	0.00	0.00%	26,000.00
TOTAL Reserve Income	0.00	0.00	0.00	0.00%	26,000.00	26,000.00	0.00	0.00%	26,000.00
TOTAL Income	0.00	0.00	0.00	0.00%	26,000.00	26,000.00	0.00	0.00%	26,000.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	26,000.00	26,000.00	0.00	0.00%	26,000.00