

Lake Olympia - Flamingo E&I

Balance Sheet Standard

Posted 04/28/2017

	Operating	Reserve	Total
Assets			
<u>Cash Operating</u>			
New 1st Chkg 8017	16,217.71		16,217.71
New 1st MMA/LB 8025	980.34		980.34
<u>Total Cash Operating</u>	<u>17,198.05</u>		<u>17,198.05</u>
<u>Cash Reserve</u>			
RSRV- Edward Jones 1167		113,727.85	113,727.85
<u>Total Cash Reserve</u>		<u>113,727.85</u>	<u>113,727.85</u>
<u>Assessments Receivable</u>			
2015 Assessment Receivable	91.94		91.94
2016 Assessment Receivable	3,856.00		3,856.00
2017 Assessment Receivable	10,894.46		10,894.46
Late Fees Receivable	669.94		669.94
Collection Exp. Receivable	78.63		78.63
<u>Total Assessments Receivable</u>	<u>15,590.97</u>		<u>15,590.97</u>
<u>Other Assets</u>			
RSRV-Due from LO Civic Assn		6,485.00	6,485.00
Prepaid Expenses	1,038.69		1,038.69
<u>Total Other Assets</u>	<u>1,038.69</u>	<u>6,485.00</u>	<u>7,523.69</u>
<u>Total Assets</u>	<u>33,827.71</u>	<u>120,212.85</u>	<u>154,040.56</u>
Liabilities & Equity			
<u>Liability</u>			
Accounts Payable - Other	443.56		443.56
Prepaid Assessments	53.39		53.39
Unearned Assessment	9,980.00		9,980.00
<u>Total Liability</u>	<u>10,476.95</u>		<u>10,476.95</u>
<u>Equity</u>			
Operating Fund	32,220.79		32,220.79
Reserve Fund		94,212.85	94,212.85
Net Income (Loss)	(8,870.03)	26,000.00	17,129.97
<u>Total Equity</u>	<u>23,350.76</u>	<u>120,212.85</u>	<u>143,563.61</u>
<u>Total Liabilities & Equity</u>	<u>33,827.71</u>	<u>120,212.85</u>	<u>154,040.56</u>

Lake Olympia - Flamingo E&I

Income Statement Budget Comparison

Posted 4/1/2017 to 4/28/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	1,247.50	1,248.00	(0.50)	0.04%	30,990.00	30,992.00	(2.00)	0.01%	40,970.00
Late Fees	146.73	0.00	146.73	0.00%	165.83	0.00	165.83	0.00%	0.00
Operating-Trsf to Reserve	0.00	0.00	0.00	0.00%	(26,000.00)	(26,000.00)	0.00	0.00%	(26,000.00)
TOTAL Revenue	1,394.23	1,248.00	146.23	-11.72%	5,155.83	4,992.00	163.83	-3.28%	14,970.00
TOTAL Income	1,394.23	1,248.00	146.23	-11.72%	5,155.83	4,992.00	163.83	-3.28%	14,970.00
Expense									
Common Area Maintenance									
Gates Maintn./Repairs	0.00	168.00	168.00	100.00%	0.00	672.00	672.00	100.00%	2,020.00
Pest Control	115.60	58.00	(57.60)	-99.31%	173.40	232.00	58.60	25.26%	700.00
Signage	398.90	0.00	(398.90)	0.00%	398.90	0.00	(398.90)	0.00%	0.00
TOTAL Common Area Mai	514.50	226.00	(288.50)	-127.65%	572.30	904.00	331.70	36.69%	2,720.00
Landscape Expense									
Landscape Maintenance	333.34	333.00	(0.34)	-0.10%	1,333.34	1,332.00	(1.34)	-0.10%	4,000.00
Landscape Improvmnts./Re	807.77	0.00	(807.77)	0.00%	807.77	0.00	(807.77)	0.00%	0.00
Irrigation Repairs	940.00	0.00	(940.00)	0.00%	1,652.50	0.00	(1,652.50)	0.00%	0.00
TOTAL Landscape Expens	2,081.11	333.00	(1,748.11)	-524.96%	3,793.61	1,332.00	(2,461.61)	-184.81%	4,000.00
Office/Administrative									
Office Supplies	0.00	4.00	4.00	100.00%	0.00	16.00	16.00	100.00%	50.00
TOTAL Office/Administrativ	0.00	4.00	4.00	100.00%	0.00	16.00	16.00	100.00%	50.00
Reserve Expenses									
RSRV - Security / Camera	6,714.00	0.00	(6,714.00)	0.00%	6,714.00	0.00	(6,714.00)	0.00%	0.00
TOTAL Reserve Expenses	6,714.00	0.00	(6,714.00)	0.00%	6,714.00	0.00	(6,714.00)	0.00%	0.00
Utilities									
Electricity - Gate	40.92	83.00	42.08	50.70%	196.04	332.00	135.96	40.95%	1,000.00
Electricity-Street Lights	443.56	333.00	(110.56)	-33.20%	2,219.65	1,332.00	(887.65)	-66.64%	4,000.00
Water	158.23	167.00	8.77	5.25%	530.26	668.00	137.74	20.62%	2,000.00
Telcomm-Gate Phone	0.00	100.00	100.00	100.00%	0.00	400.00	400.00	100.00%	1,200.00
TOTAL Utilities	642.71	683.00	40.29	5.90%	2,945.95	2,732.00	(213.95)	-7.83%	8,200.00
TOTAL Expense	9,952.32	1,246.00	(8,706.32)	-698.74%	14,025.86	4,984.00	(9,041.86)	-181.42%	14,970.00
Excess Revenue / Expense	(8,558.09)	2.00	(8,560.09)	0.00%	(8,870.03)	8.00	(8,878.03)	0.00%	0.00

Lake Olympia - Flamingo E&I Income Statement Budget Comparison

Posted 4/1/2017 to 4/28/2017 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Reserve Income									
Reserve-Trsf from Opr. Ft	0.00	0.00	0.00	0.00%	26,000.00	26,000.00	0.00	0.00%	26,000.00
TOTAL Reserve Income	0.00	0.00	0.00	0.00%	26,000.00	26,000.00	0.00	0.00%	26,000.00
TOTAL Income	0.00	0.00	0.00	0.00%	26,000.00	26,000.00	0.00	0.00%	26,000.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	26,000.00	26,000.00	0.00	0.00%	26,000.00