

Lake Olympia - Jade Isle

Balance Sheet Standard

Posted 02/28/2017

	Operating	Reserve	Total
<b>Assets</b>			
<u>Cash Operating</u>			
New 1st Chkg 7993	25,747.45		25,747.45
<u>Total Cash Operating</u>	<u>25,747.45</u>		<u>25,747.45</u>
<u>Cash Reserve</u>			
RSRV-New 1st MMA 8009		90,795.93	90,795.93
<u>Total Cash Reserve</u>		<u>90,795.93</u>	<u>90,795.93</u>
<u>Assessments Receivable</u>			
2013 Assessment Receivable	197.50		197.50
2014 Assessment Receivable	395.00		395.00
2015 Assessment Receivable	592.50		592.50
2016 Assessment Receivable	1,350.06		1,350.06
2017 Assessment Receivable	5,135.00		5,135.00
Late Fees Receivable	538.01		538.01
Collection Exp. Receivable	208.62		208.62
<u>Total Assessments Receivable</u>	<u>8,416.69</u>		<u>8,416.69</u>
<u>Total Assets</u>	<u>34,164.14</u>	<u>90,795.93</u>	<u>124,960.07</u>
<b>Liabilities &amp; Equity</b>			
<u>Liability</u>			
Accounts Payable - Other	1,048.41		1,048.41
Prepaid Assessments	565.05		565.05
Unearned Assessment	9,858.34		9,858.34
<u>Total Liability</u>	<u>11,471.80</u>		<u>11,471.80</u>
<u>Equity</u>			
Operating Fund	22,779.43		22,779.43
Reserve Fund		81,295.93	81,295.93
Net Income (Loss)	(87.09)	9,500.00	9,412.91
<u>Total Equity</u>	<u>22,692.34</u>	<u>90,795.93</u>	<u>113,488.27</u>
<u>Total Liabilities &amp; Equity</u>	<u>34,164.14</u>	<u>90,795.93</u>	<u>124,960.07</u>

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## Income Statement Budget Comparison

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Revenue</b>									
Assessment Earned	985.83	986.00	(0.17)	0.02%	11,471.66	11,472.00	(0.34)	0.00%	21,330.00
Late Fees	(39.36)	0.00	(39.36)	0.00%	39.18	0.00	39.18	0.00%	0.00
Operating-Trsf to Reserve	0.00	0.00	0.00	0.00%	(9,500.00)	(9,500.00)	0.00	0.00%	(9,500.00)
<b>TOTAL Revenue</b>	<b>946.47</b>	<b>986.00</b>	<b>(39.53)</b>	<b>4.01%</b>	<b>2,010.84</b>	<b>1,972.00</b>	<b>38.84</b>	<b>-1.97%</b>	<b>11,830.00</b>
<b>TOTAL Income</b>	<b>946.47</b>	<b>986.00</b>	<b>(39.53)</b>	<b>4.01%</b>	<b>2,010.84</b>	<b>1,972.00</b>	<b>38.84</b>	<b>-1.97%</b>	<b>11,830.00</b>
<b>Expense</b>									
<b>Common Area Maintenance</b>									
Gates Maintn./Repairs	0.00	192.00	192.00	100.00%	0.00	384.00	384.00	100.00%	2,300.00
Pest Control	0.00	58.00	58.00	100.00%	0.00	116.00	116.00	100.00%	700.00
<b>TOTAL Common Area Mai</b>	<b>0.00</b>	<b>250.00</b>	<b>250.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>500.00</b>	<b>500.00</b>	<b>100.00%</b>	<b>3,000.00</b>
<b>Landscape Expense</b>									
Landscape Contract	666.66	333.00	(333.66)	-100.20%	666.66	666.00	(0.66)	-0.10%	4,000.00
<b>TOTAL Landscape Expens</b>	<b>666.66</b>	<b>333.00</b>	<b>(333.66)</b>	<b>-100.20%</b>	<b>666.66</b>	<b>666.00</b>	<b>(0.66)</b>	<b>-0.10%</b>	<b>4,000.00</b>
<b>Legal Expenses</b>									
Legal Collections	0.00	8.00	8.00	100.00%	0.00	16.00	16.00	100.00%	100.00
<b>TOTAL Legal Expenses</b>	<b>0.00</b>	<b>8.00</b>	<b>8.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>16.00</b>	<b>16.00</b>	<b>100.00%</b>	<b>100.00</b>
<b>Other Expenses</b>									
Bad Debt	1,049.52	8.00	(1,041.52)	-13019.00%	1,049.52	16.00	(1,033.52)	-6459.50%	100.00
<b>TOTAL Other Expenses</b>	<b>1,049.52</b>	<b>8.00</b>	<b>(1,041.52)</b>	<b>-13019.00%</b>	<b>1,049.52</b>	<b>16.00</b>	<b>(1,033.52)</b>	<b>-6459.50%</b>	<b>100.00</b>
<b>Utilities</b>									
Electricity -Entrance	0.00	69.00	69.00	100.00%	0.00	138.00	138.00	100.00%	830.00
Electricity-Street Lights	348.80	167.00	(181.80)	-108.86%	348.80	334.00	(14.80)	-4.43%	2,000.00
Electricity - Gate	32.95	58.00	25.05	43.19%	32.95	116.00	83.05	71.59%	700.00
Telcomm-Gate Phone	0.00	50.00	50.00	100.00%	0.00	100.00	100.00	100.00%	600.00
<b>TOTAL Utilities</b>	<b>381.75</b>	<b>344.00</b>	<b>(37.75)</b>	<b>-10.97%</b>	<b>381.75</b>	<b>688.00</b>	<b>306.25</b>	<b>44.51%</b>	<b>4,130.00</b>
<b>TOTAL Expense</b>	<b>2,097.93</b>	<b>943.00</b>	<b>(1,154.93)</b>	<b>-122.47%</b>	<b>2,097.93</b>	<b>1,886.00</b>	<b>(211.93)</b>	<b>-11.24%</b>	<b>11,330.00</b>
<b>Excess Revenue / Expense</b>	<b>(1,151.46)</b>	<b>43.00</b>	<b>(1,194.46)</b>	<b>0.00%</b>	<b>(87.09)</b>	<b>86.00</b>	<b>(173.09)</b>	<b>201.27%</b>	<b>500.00</b>

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## Income Statement Budget Comparison

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	Current Month Reserve				Year to Date Reserve				Annual	
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var		
<b>Income</b>										
<b>Reserve Income</b>										
Reserve-Trsf from Opr. Ft	0.00	0.00	0.00	0.00%	9,500.00	9,500.00	0.00	0.00%	9,500.00	
TOTAL Reserve Income	0.00	0.00	0.00	0.00%	9,500.00	9,500.00	0.00	0.00%	9,500.00	
TOTAL Income	0.00	0.00	0.00	0.00%	9,500.00	9,500.00	0.00	0.00%	9,500.00	
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	9,500.00	9,500.00	0.00	0.00%	9,500.00	