

Lake Olympia - Lakeshore Forest

Balance Sheet Standard

Posted 02/28/2017

	Capitalization	Operating	Reserve	Total
Assets				
<u>Cash Operating</u>				
New 1st Chkg 7969		110,306.76		110,306.76
<u>Total Cash Operating</u>		<u>110,306.76</u>		<u>110,306.76</u>
<u>Cash Reserve</u>				
RSRV Edward Jones 1168			192,484.76	192,484.76
<u>Total Cash Reserve</u>			<u>192,484.76</u>	<u>192,484.76</u>
<u>Assessments Receivable</u>				
Assessments Receivable		135.00		135.00
2012 Assessment Receivable		235.00		235.00
2013 Assessment Receivable		419.69		419.69
2014 Assessment Receivable		744.70		744.70
2015 Assessment Receivable		1,670.05		1,670.05
2016 Assessment Receivable		2,820.00		2,820.00
2017 Assessment Receivable		8,344.49		8,344.49
Late Fees Receivable		2,229.24		2,229.24
Collection Exp. Receivable		585.99		585.99
<u>Total Assessments Receivable</u>		<u>17,184.16</u>		<u>17,184.16</u>
<u>Total Assets</u>		<u>127,490.92</u>	<u>192,484.76</u>	<u>319,975.68</u>
Liabilities & Equity				
<u>Liability</u>				
Accounts Payable - Other		1,036.46		1,036.46
Prepaid Assessments		2,295.93		2,295.93
Unearned Assessment		15,695.84		15,695.84
<u>Total Liability</u>		<u>19,028.23</u>		<u>19,028.23</u>
<u>Equity</u>				
Operating Fund		106,548.74		106,548.74
Reserve Fund			173,484.76	173,484.76
Net Income (Loss)		1,913.95	19,000.00	20,913.95
<u>Total Equity</u>		<u>108,462.69</u>	<u>192,484.76</u>	<u>300,947.45</u>
<u>Total Liabilities & Equity</u>		<u>127,490.92</u>	<u>192,484.76</u>	<u>319,975.68</u>

Lake Olympia - Lakeshore Forest Income Statement Budget Comparison

Posted 2/1/2017 to 2/28/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	1,569.58	1,570.00	(0.42)	0.03%	22,139.16	22,140.00	(0.84)	0.00%	37,835.00
Late Fees	(1.95)	0.00	(1.95)	0.00%	152.34	0.00	152.34	0.00%	0.00
Operating-Trsf to Reserve	0.00	(1,583.00)	1,583.00	100.00%	(19,000.00)	(3,166.00)	(15,834.00)	-500.13%	(19,000.00)
TOTAL Revenue	1,567.63	(13.00)	1,580.63	12158.69%	3,291.50	18,974.00	(15,682.50)	82.65%	18,835.00
TOTAL Income	1,567.63	(13.00)	1,580.63	12158.69%	3,291.50	18,974.00	(15,682.50)	82.65%	18,835.00
Expense									
Common Area Maintenance									
Gates Maintn./Repairs	0.00	417.00	417.00	100.00%	0.00	834.00	834.00	100.00%	5,000.00
Pest Control	0.00	58.00	58.00	100.00%	0.00	116.00	116.00	100.00%	700.00
TOTAL Common Area Mai	0.00	475.00	475.00	100.00%	0.00	950.00	950.00	100.00%	5,700.00
Landscape Expense									
Landscape Contract	900.00	450.00	(450.00)	-100.00%	900.00	900.00	0.00	0.00%	5,400.00
Landscape Improvmts./Re	0.00	42.00	42.00	100.00%	0.00	84.00	84.00	100.00%	500.00
TOTAL Landscape Expens	900.00	492.00	(408.00)	-82.93%	900.00	984.00	84.00	8.54%	5,900.00
Office/Administrative									
Misc. Office / Supplies	0.00	8.00	8.00	100.00%	0.00	16.00	16.00	100.00%	100.00
TOTAL Office/Administrati	0.00	8.00	8.00	100.00%	0.00	16.00	16.00	100.00%	100.00
Other Expenses									
Bad Debt	0.00	8.00	8.00	100.00%	0.00	16.00	16.00	100.00%	100.00
TOTAL Other Expenses	0.00	8.00	8.00	100.00%	0.00	16.00	16.00	100.00%	100.00
Utilities									
Electricity Irrigation	72.86	42.00	(30.86)	-73.48%	72.86	84.00	11.14	13.26%	500.00
Electricity-Street Lights	63.60	83.00	19.40	23.37%	63.60	166.00	102.40	61.69%	1,000.00
Water	0.00	211.00	211.00	100.00%	0.00	422.00	422.00	100.00%	2,535.00
Telecomm-Gate Phone	176.00	208.00	32.00	15.38%	341.09	416.00	74.91	18.01%	2,500.00
TOTAL Utilities	312.46	544.00	231.54	42.56%	477.55	1,088.00	610.45	56.11%	6,535.00
TOTAL Expense	1,212.46	1,527.00	314.54	20.60%	1,377.55	3,054.00	1,676.45	54.89%	18,335.00
Excess Revenue / Expense	355.17	(1,540.00)	1,895.17	123.06%	1,913.95	15,920.00	(14,006.05)	87.98%	500.00

Lake Olympia - Lakeshore Forest Income Statement Budget Comparison

Posted 2/1/2017 to 2/28/2017 11:59:00 PM

	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Reserve Income									
Reserve-Trsf from Opr. Ft	0.00	0.00	0.00	0.00%	19,000.00	19,000.00	0.00	0.00%	19,000.00
TOTAL Reserve Income	0.00	0.00	0.00	0.00%	19,000.00	19,000.00	0.00	0.00%	19,000.00
TOTAL Income	0.00	0.00	0.00	0.00%	19,000.00	19,000.00	0.00	0.00%	19,000.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	19,000.00	19,000.00	0.00	0.00%	19,000.00