

Lake Olympia - Lakeshore Forest

Balance Sheet Standard

Posted 03/28/2017

	Capitalization	Operating	Reserve	Total
<b>Assets</b>				
<u>Cash Operating</u>				
New 1st Chkg 7969		108,888.96		108,888.96
<u>Total Cash Operating</u>		<u>108,888.96</u>		<u>108,888.96</u>
<u>Cash Reserve</u>				
RSRV Edward Jones 1168			192,484.76	192,484.76
<u>Total Cash Reserve</u>			<u>192,484.76</u>	<u>192,484.76</u>
<u>Assessments Receivable</u>				
Assessments Receivable		135.00		135.00
2012 Assessment Receivable		235.00		235.00
2013 Assessment Receivable		419.69		419.69
2014 Assessment Receivable		744.70		744.70
2015 Assessment Receivable		1,670.05		1,670.05
2016 Assessment Receivable		2,820.00		2,820.00
2017 Assessment Receivable		8,109.49		8,109.49
Late Fees Receivable		2,229.24		2,229.24
Collection Exp. Receivable		585.99		585.99
<u>Total Assessments Receivable</u>		<u>16,949.16</u>		<u>16,949.16</u>
<u>Other Assets</u>				
Prepaid Expenses		1,350.00		1,350.00
<u>Total Other Assets</u>		<u>1,350.00</u>		<u>1,350.00</u>
<u>Total Assets</u>		<u>127,188.12</u>	<u>192,484.76</u>	<u>319,672.88</u>
<b>Liabilities &amp; Equity</b>				
<u>Liability</u>				
Accounts Payable - Other		1,036.46		1,036.46
Prepaid Assessments		2,295.93		2,295.93
Unearned Assessment		15,695.84		15,695.84
<u>Total Liability</u>		<u>19,028.23</u>		<u>19,028.23</u>
<u>Equity</u>				
Operating Fund		106,548.74		106,548.74
Reserve Fund			173,484.76	173,484.76
Net Income (Loss)		1,611.15	19,000.00	20,611.15
<u>Total Equity</u>		<u>108,159.89</u>	<u>192,484.76</u>	<u>300,644.65</u>
<u>Total Liabilities &amp; Equity</u>		<u>127,188.12</u>	<u>192,484.76</u>	<u>319,672.88</u>

# Lake Olympia - Lakeshore Forest Income Statement Budget Comparison

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Revenue</b>									
Assessment Earned	0.00	1,570.00	(1,570.00)	100.00%	22,139.16	23,710.00	(1,570.84)	6.63%	37,835.00
Late Fees	0.00	0.00	0.00	0.00%	152.34	0.00	152.34	0.00%	0.00
Operating-Trsf to Reserve	0.00	(1,583.00)	1,583.00	100.00%	(19,000.00)	(4,749.00)	(14,251.00)	-300.08%	(19,000.00)
<b>TOTAL Revenue</b>	<b>0.00</b>	<b>(13.00)</b>	<b>13.00</b>	<b>100.00%</b>	<b>3,291.50</b>	<b>18,961.00</b>	<b>(15,669.50)</b>	<b>82.64%</b>	<b>18,835.00</b>
<b>TOTAL Income</b>	<b>0.00</b>	<b>(13.00)</b>	<b>13.00</b>	<b>100.00%</b>	<b>3,291.50</b>	<b>18,961.00</b>	<b>(15,669.50)</b>	<b>82.64%</b>	<b>18,835.00</b>
<b>Expense</b>									
<b>Common Area Maintenance</b>									
Gates Maintn./Repairs	0.00	417.00	417.00	100.00%	0.00	1,251.00	1,251.00	100.00%	5,000.00
Pest Control	57.80	58.00	0.20	0.34%	57.80	174.00	116.20	66.78%	700.00
<b>TOTAL Common Area Mai</b>	<b>57.80</b>	<b>475.00</b>	<b>417.20</b>	<b>87.83%</b>	<b>57.80</b>	<b>1,425.00</b>	<b>1,367.20</b>	<b>95.94%</b>	<b>5,700.00</b>
<b>Landscape Expense</b>									
Landscape Contract	0.00	450.00	450.00	100.00%	900.00	1,350.00	450.00	33.33%	5,400.00
Landscape Improvmts./Re	0.00	42.00	42.00	100.00%	0.00	126.00	126.00	100.00%	500.00
Irrigation Repairs	245.00	0.00	(245.00)	0.00%	245.00	0.00	(245.00)	0.00%	0.00
<b>TOTAL Landscape Expens</b>	<b>245.00</b>	<b>492.00</b>	<b>247.00</b>	<b>50.20%</b>	<b>1,145.00</b>	<b>1,476.00</b>	<b>331.00</b>	<b>22.43%</b>	<b>5,900.00</b>
<b>Office/Administrative</b>									
Misc. Office / Supplies	0.00	8.00	8.00	100.00%	0.00	24.00	24.00	100.00%	100.00
<b>TOTAL Office/Administrati</b>	<b>0.00</b>	<b>8.00</b>	<b>8.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>24.00</b>	<b>24.00</b>	<b>100.00%</b>	<b>100.00</b>
<b>Other Expenses</b>									
Bad Debt	0.00	8.00	8.00	100.00%	0.00	24.00	24.00	100.00%	100.00
<b>TOTAL Other Expenses</b>	<b>0.00</b>	<b>8.00</b>	<b>8.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>24.00</b>	<b>24.00</b>	<b>100.00%</b>	<b>100.00</b>
<b>Utilities</b>									
Electricity Irrigation	0.00	42.00	42.00	100.00%	72.86	126.00	53.14	42.17%	500.00
Electricity-Street Lights	0.00	83.00	83.00	100.00%	63.60	249.00	185.40	74.46%	1,000.00
Water	0.00	211.00	211.00	100.00%	0.00	633.00	633.00	100.00%	2,535.00
Telecomm-Gate Phone	0.00	208.00	208.00	100.00%	341.09	624.00	282.91	45.34%	2,500.00
<b>TOTAL Utilities</b>	<b>0.00</b>	<b>544.00</b>	<b>544.00</b>	<b>100.00%</b>	<b>477.55</b>	<b>1,632.00</b>	<b>1,154.45</b>	<b>70.74%</b>	<b>6,535.00</b>
<b>TOTAL Expense</b>	<b>302.80</b>	<b>1,527.00</b>	<b>1,224.20</b>	<b>80.17%</b>	<b>1,680.35</b>	<b>4,581.00</b>	<b>2,900.65</b>	<b>63.32%</b>	<b>18,335.00</b>
<b>Excess Revenue / Expense</b>	<b>(302.80)</b>	<b>(1,540.00)</b>	<b>1,237.20</b>	<b>80.34%</b>	<b>1,611.15</b>	<b>14,380.00</b>	<b>(12,768.85)</b>	<b>88.80%</b>	<b>500.00</b>

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	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Reserve Income</u></b>									
Reserve-Trsf from Opr. Ft	0.00	0.00	0.00	0.00%	19,000.00	19,000.00	0.00	0.00%	19,000.00
TOTAL Reserve Income	0.00	0.00	0.00	0.00%	19,000.00	19,000.00	0.00	0.00%	19,000.00
TOTAL Income	0.00	0.00	0.00	0.00%	19,000.00	19,000.00	0.00	0.00%	19,000.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	19,000.00	19,000.00	0.00	0.00%	19,000.00