

Lake Olympia - Lakeshore Forest

Balance Sheet Standard

Posted 04/28/2017

	Capitalization	Operating	Reserve	Total
<b>Assets</b>				
<u>Cash Operating</u>				
New 1st Chkg 7969		(12,391.66)		(12,391.66)
New 1st MMA/LB 7977		100,252.02		100,252.02
Capital One Chkg 4433 PM		(674.00)		(674.00)
<u>Total Cash Operating</u>		<u>87,186.36</u>		<u>87,186.36</u>
<u>Cash Reserve</u>				
RSRV Edward Jones 1168			192,484.76	192,484.76
<u>Total Cash Reserve</u>			<u>192,484.76</u>	<u>192,484.76</u>
<u>Assessments Receivable</u>				
Assessments Receivable		135.00		135.00
2012 Assessment Receivable		235.00		235.00
2013 Assessment Receivable		419.69		419.69
2014 Assessment Receivable		744.70		744.70
2015 Assessment Receivable		1,643.05		1,643.05
2016 Assessment Receivable		2,747.00		2,747.00
2017 Assessment Receivable		6,934.49		6,934.49
Late Fees Receivable		2,342.31		2,342.31
Collection Exp. Receivable		1,692.11		1,692.11
<u>Total Assessments Receivable</u>		<u>16,893.35</u>		<u>16,893.35</u>
<u>Other Assets</u>				
Prepaid Expenses		1,350.00		1,350.00
<u>Total Other Assets</u>		<u>1,350.00</u>		<u>1,350.00</u>
<u>Total Assets</u>		<u>105,429.71</u>	<u>192,484.76</u>	<u>297,914.47</u>
<b>Liabilities &amp; Equity</b>				
<u>Liability</u>				
Prepaid Assessments		1,621.93		1,621.93
Unearned Assessment		14,126.26		14,126.26
<u>Total Liability</u>		<u>15,748.19</u>		<u>15,748.19</u>
<u>Equity</u>				
Operating Fund		106,548.74		106,548.74
Reserve Fund			173,484.76	173,484.76
Net Income (Loss)		(16,867.22)	19,000.00	2,132.78
<u>Total Equity</u>		<u>89,681.52</u>	<u>192,484.76</u>	<u>282,166.28</u>
<u>Total Liabilities &amp; Equity</u>		<u>105,429.71</u>	<u>192,484.76</u>	<u>297,914.47</u>

# Lake Olympia - Lakeshore Forest

## Income Statement Budget Comparison

Posted 4/1/2017 to 4/28/2017 11:59:00 PM

	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Revenue</b>									
Assessment Earned	0.00	1,570.00	(1,570.00)	100.00%	23,708.74	25,280.00	(1,571.26)	6.22%	37,835.00
Late Fees	121.05	0.00	121.05	0.00%	273.39	0.00	273.39	0.00%	0.00
Legal - Collection Costs R	1,106.12	0.00	1,106.12	0.00%	1,106.12	0.00	1,106.12	0.00%	0.00
Operating-Trsf to Reserve	0.00	(1,583.00)	1,583.00	100.00%	(19,000.00)	(6,332.00)	(12,668.00)	-200.06%	(19,000.00)
Interest Income	0.00	0.00	0.00	0.00%	15.07	0.00	15.07	0.00%	0.00
<b>TOTAL Revenue</b>	<b>1,227.17</b>	<b>(13.00)</b>	<b>1,240.17</b>	<b>9539.77%</b>	<b>6,103.32</b>	<b>18,948.00</b>	<b>(12,844.68)</b>	<b>67.79%</b>	<b>18,835.00</b>
<b>TOTAL Income</b>	<b>1,227.17</b>	<b>(13.00)</b>	<b>1,240.17</b>	<b>9539.77%</b>	<b>6,103.32</b>	<b>18,948.00</b>	<b>(12,844.68)</b>	<b>67.79%</b>	<b>18,835.00</b>
<b>Expense</b>									
<b>Common Area Maintenance</b>									
Gates Maintn./Repairs	0.00	417.00	417.00	100.00%	0.00	1,668.00	1,668.00	100.00%	5,000.00
Pest Control	115.60	58.00	(57.60)	-99.31%	173.40	232.00	58.60	25.26%	700.00
Signage	376.06	0.00	(376.06)	0.00%	376.06	0.00	(376.06)	0.00%	0.00
Gate Maintenance/Repair	160.00	0.00	(160.00)	0.00%	160.00	0.00	(160.00)	0.00%	0.00
<b>TOTAL Common Area Mail</b>	<b>651.66</b>	<b>475.00</b>	<b>(176.66)</b>	<b>-37.19%</b>	<b>709.46</b>	<b>1,900.00</b>	<b>1,190.54</b>	<b>62.66%</b>	<b>5,700.00</b>
<b>Landscape Expense</b>									
Landscape Contract	0.00	450.00	450.00	100.00%	1,350.00	1,800.00	450.00	25.00%	5,400.00
Landscape Improvmts./Re	0.00	42.00	42.00	100.00%	0.00	168.00	168.00	100.00%	500.00
Irrigation Repairs	0.00	0.00	0.00	0.00%	245.00	0.00	(245.00)	0.00%	0.00
<b>TOTAL Landscape Expens</b>	<b>0.00</b>	<b>492.00</b>	<b>492.00</b>	<b>100.00%</b>	<b>1,595.00</b>	<b>1,968.00</b>	<b>373.00</b>	<b>18.95%</b>	<b>5,900.00</b>
<b>Legal Expenses</b>									
Legal Collections	531.56	0.00	(531.56)	0.00%	531.56	0.00	(531.56)	0.00%	0.00
<b>TOTAL Legal Expenses</b>	<b>531.56</b>	<b>0.00</b>	<b>(531.56)</b>	<b>0.00%</b>	<b>531.56</b>	<b>0.00</b>	<b>(531.56)</b>	<b>0.00%</b>	<b>0.00</b>
<b>Office/Administrative</b>									
Misc. Office / Supplies	0.00	8.00	8.00	100.00%	0.00	32.00	32.00	100.00%	100.00
<b>TOTAL Office/Administrati</b>	<b>0.00</b>	<b>8.00</b>	<b>8.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>32.00</b>	<b>32.00</b>	<b>100.00%</b>	<b>100.00</b>
<b>Other Expenses</b>									
Bad Debt	0.00	8.00	8.00	100.00%	0.00	32.00	32.00	100.00%	100.00
<b>TOTAL Other Expenses</b>	<b>0.00</b>	<b>8.00</b>	<b>8.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>32.00</b>	<b>32.00</b>	<b>100.00%</b>	<b>100.00</b>
<b>Reserve Expenses</b>									
RSRV - Security / Camera	19,280.00	0.00	(19,280.00)	0.00%	19,280.00	0.00	(19,280.00)	0.00%	0.00
<b>TOTAL Reserve Expenses</b>	<b>19,280.00</b>	<b>0.00</b>	<b>(19,280.00)</b>	<b>0.00%</b>	<b>19,280.00</b>	<b>0.00</b>	<b>(19,280.00)</b>	<b>0.00%</b>	<b>0.00</b>
<b>Utilities</b>									
Electricity Irrigation	0.00	42.00	42.00	100.00%	72.86	168.00	95.14	56.63%	500.00
Electricity-Street Lights	31.75	83.00	51.25	61.75%	127.03	332.00	204.97	61.74%	1,000.00
Water	101.97	211.00	109.03	51.67%	137.34	844.00	706.66	83.73%	2,535.00
Telecomm-Gate Phone	0.00	208.00	208.00	100.00%	517.29	832.00	314.71	37.83%	2,500.00
<b>TOTAL Utilities</b>	<b>133.72</b>	<b>544.00</b>	<b>410.28</b>	<b>75.42%</b>	<b>854.52</b>	<b>2,176.00</b>	<b>1,321.48</b>	<b>60.73%</b>	<b>6,535.00</b>
<b>TOTAL Expense</b>	<b>20,596.94</b>	<b>1,527.00</b>	<b>(19,069.94)</b>	<b>-1248.85%</b>	<b>22,970.54</b>	<b>6,108.00</b>	<b>(16,862.54)</b>	<b>-276.07%</b>	<b>18,335.00</b>

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Excess Revenue / Expense	(19,369.77)	(1,540.00)	(17,829.77)	0.00%	(16,867.22)	12,840.00	(29,707.22)	231.36%	500.00

# Lake Olympia - Lakeshore Forest Income Statement Budget Comparison

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	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Reserve Income</u></b>									
Reserve-Trsf from Opr. Ft	0.00	0.00	0.00	0.00%	19,000.00	19,000.00	0.00	0.00%	19,000.00
TOTAL Reserve Income	0.00	0.00	0.00	0.00%	19,000.00	19,000.00	0.00	0.00%	19,000.00
TOTAL Income	0.00	0.00	0.00	0.00%	19,000.00	19,000.00	0.00	0.00%	19,000.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	19,000.00	19,000.00	0.00	0.00%	19,000.00