

# Lake Olympia - Lakeshore Forest

## Balance Sheet Standard

Posted 06/30/2017

	Capitalization	Operating	Reserve	Total
<b>Assets</b>				
<u>Cash Operating</u>				
New 1st Chkg 7969		9,965.75		9,965.75
New 1st MMA/LB 7977		75,723.33		75,723.33
RSRV Edward Jones 1168		19,280.00		19,280.00
<u>Total Cash Operating</u>		<u>104,969.08</u>		<u>104,969.08</u>
<u>Cash Reserve</u>				
RSRV Edward Jones 1168			173,274.44	173,274.44
<u>Total Cash Reserve</u>			<u>173,274.44</u>	<u>173,274.44</u>
<u>Assessments Receivable</u>				
Assessments Receivable		135.00		135.00
2012 Assessment Receivable		235.00		235.00
2013 Assessment Receivable		419.69		419.69
2014 Assessment Receivable		744.70		744.70
2015 Assessment Receivable		1,173.05		1,173.05
2016 Assessment Receivable		1,880.00		1,880.00
2017 Assessment Receivable		5,132.00		5,132.00
Late Fees Receivable		2,365.98		2,365.98
Collection Exp. Receivable		1,956.68		1,956.68
<u>Total Assessments Receivable</u>		<u>14,042.10</u>		<u>14,042.10</u>
<u>Other Assets</u>				
Prepaid Expenses		1,350.00		1,350.00
<u>Total Other Assets</u>		<u>1,350.00</u>		<u>1,350.00</u>
<b>Total Assets</b>		<b>120,361.18</b>	<b>173,274.44</b>	<b>293,635.62</b>
<b>Liabilities &amp; Equity</b>				
<u>Liability</u>				
Prepaid Assessments		508.93		508.93
Unearned Assessment		9,417.49		9,417.49
<u>Total Liability</u>		<u>9,926.42</u>		<u>9,926.42</u>
<u>Equity</u>				
Operating Fund		106,548.74		106,548.74
Reserve Fund			173,484.76	173,484.76
Net Income (Loss)		3,886.02	(210.32)	3,675.70
<u>Total Equity</u>		<u>110,434.76</u>	<u>173,274.44</u>	<u>283,709.20</u>
<b>Total Liabilities &amp; Equity</b>		<b>120,361.18</b>	<b>173,274.44</b>	<b>293,635.62</b>

# Lake Olympia - Lakeshore Forest Income Statement Budget Comparison

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Revenue</b>									
Assessment Earned	1,569.59	1,570.00	(0.41)	0.03%	28,417.51	28,420.00	(2.49)	0.01%	37,835.00
Late Fees	97.02	0.00	97.02	0.00%	457.83	0.00	457.83	0.00%	0.00
Legal - Collection Costs R	0.00	0.00	0.00	0.00%	1,556.12	0.00	1,556.12	0.00%	0.00
Operating-Trsf to Reserve	0.00	0.00	0.00	0.00%	(19,000.00)	(19,000.00)	0.00	0.00%	(19,000.00)
Interest Income	34.16	0.00	34.16	0.00%	129.69	0.00	129.69	0.00%	0.00
<b>TOTAL Revenue</b>	<b>1,700.77</b>	<b>1,570.00</b>	<b>130.77</b>	<b>-8.33%</b>	<b>11,561.15</b>	<b>9,420.00</b>	<b>2,141.15</b>	<b>-22.73%</b>	<b>18,835.00</b>
<b>TOTAL Income</b>	<b>1,700.77</b>	<b>1,570.00</b>	<b>130.77</b>	<b>-8.33%</b>	<b>11,561.15</b>	<b>9,420.00</b>	<b>2,141.15</b>	<b>-22.73%</b>	<b>18,835.00</b>
<b>Expense</b>									
<b>Common Area Maintenance</b>									
Gates Maintn./Repairs	185.00	417.00	232.00	55.64%	1,183.90	2,502.00	1,318.10	52.68%	5,000.00
Pest Control	57.80	58.00	0.20	0.34%	289.00	348.00	59.00	16.95%	700.00
Signage	0.00	0.00	0.00	0.00%	376.06	0.00	(376.06)	0.00%	0.00
Gate Maintenance/Repair	0.00	0.00	0.00	0.00%	160.00	0.00	(160.00)	0.00%	0.00
<b>TOTAL Common Area Mai</b>	<b>242.80</b>	<b>475.00</b>	<b>232.20</b>	<b>48.88%</b>	<b>2,008.96</b>	<b>2,850.00</b>	<b>841.04</b>	<b>29.51%</b>	<b>5,700.00</b>
<b>Landscape Expense</b>									
Landscape Contract	450.00	450.00	0.00	0.00%	2,700.00	2,700.00	0.00	0.00%	5,400.00
Landscape Improvmts./Re	0.00	42.00	42.00	100.00%	0.00	252.00	252.00	100.00%	500.00
Irrigation Repairs	0.00	0.00	0.00	0.00%	380.00	0.00	(380.00)	0.00%	0.00
<b>TOTAL Landscape Expens</b>	<b>450.00</b>	<b>492.00</b>	<b>42.00</b>	<b>8.54%</b>	<b>3,080.00</b>	<b>2,952.00</b>	<b>(128.00)</b>	<b>-4.34%</b>	<b>5,900.00</b>
<b>Legal Expenses</b>									
Legal Collections	0.00	0.00	0.00	0.00%	531.56	0.00	(531.56)	0.00%	0.00
<b>TOTAL Legal Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>531.56</b>	<b>0.00</b>	<b>(531.56)</b>	<b>0.00%</b>	<b>0.00</b>
<b>Office/Administrative</b>									
Bank Charges	0.00	0.00	0.00	0.00%	30.00	0.00	(30.00)	0.00%	0.00
Misc. Office / Supplies	0.00	8.00	8.00	100.00%	13.06	48.00	34.94	72.79%	100.00
<b>TOTAL Office/Administrativ</b>	<b>0.00</b>	<b>8.00</b>	<b>8.00</b>	<b>100.00%</b>	<b>43.06</b>	<b>48.00</b>	<b>4.94</b>	<b>10.29%</b>	<b>100.00</b>
<b>Other Expenses</b>									
Bad Debt	0.00	8.00	8.00	100.00%	0.00	48.00	48.00	100.00%	100.00
<b>TOTAL Other Expenses</b>	<b>0.00</b>	<b>8.00</b>	<b>8.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>48.00</b>	<b>48.00</b>	<b>100.00%</b>	<b>100.00</b>
<b>Utilities</b>									
Electricity Irrigation	26.58	42.00	15.42	36.71%	99.44	252.00	152.56	60.54%	500.00
Electricity-Street Lights	0.00	83.00	83.00	100.00%	158.78	498.00	339.22	68.12%	1,000.00
Water	444.05	211.00	(233.05)	-110.45%	685.23	1,266.00	580.77	45.87%	2,535.00
Telecomm-Gate Phone	198.27	208.00	9.73	4.68%	1,068.10	1,248.00	179.90	14.42%	2,500.00
<b>TOTAL Utilities</b>	<b>668.90</b>	<b>544.00</b>	<b>(124.90)</b>	<b>-22.96%</b>	<b>2,011.55</b>	<b>3,264.00</b>	<b>1,252.45</b>	<b>38.37%</b>	<b>6,535.00</b>
<b>TOTAL Expense</b>	<b>1,361.70</b>	<b>1,527.00</b>	<b>165.30</b>	<b>10.83%</b>	<b>7,675.13</b>	<b>9,162.00</b>	<b>1,486.87</b>	<b>16.23%</b>	<b>18,335.00</b>
<b>Excess Revenue / Expense</b>	<b>339.07</b>	<b>43.00</b>	<b>296.07</b>	<b>-688.53%</b>	<b>3,886.02</b>	<b>258.00</b>	<b>3,628.02</b>	<b>0.00%</b>	<b>500.00</b>

# Lake Olympia - Lakeshore Forest Income Statement Budget Comparison

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	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b><u>Reserve Income</u></b>									
Reserve-Trsf from Opr. Ft	0.00	0.00	0.00	0.00%	19,000.00	19,000.00	0.00	0.00%	19,000.00
RSRV Interest Income	69.68	0.00	69.68	0.00%	69.68	0.00	69.68	0.00%	0.00
<b>TOTAL Reserve Income</b>	<b>69.68</b>	<b>0.00</b>	<b>69.68</b>	<b>0.00%</b>	<b>19,069.68</b>	<b>19,000.00</b>	<b>69.68</b>	<b>-0.37%</b>	<b>19,000.00</b>
<b>TOTAL Income</b>	<b>69.68</b>	<b>0.00</b>	<b>69.68</b>	<b>0.00%</b>	<b>19,069.68</b>	<b>19,000.00</b>	<b>69.68</b>	<b>-0.37%</b>	<b>19,000.00</b>
<b>Expense</b>									
<b><u>Reserve Expenses</u></b>									
RSRV - Security / Camera	0.00	0.00	0.00	0.00%	19,280.00	0.00	(19,280.00)	0.00%	0.00
<b>TOTAL Reserve Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>19,280.00</b>	<b>0.00</b>	<b>(19,280.00)</b>	<b>0.00%</b>	<b>0.00</b>
<b>TOTAL Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00%</b>	<b>19,280.00</b>	<b>0.00</b>	<b>(19,280.00)</b>	<b>0.00%</b>	<b>0.00</b>
<b>Excess Revenue / Expense</b>	<b>69.68</b>	<b>0.00</b>	<b>69.68</b>	<b>0.00%</b>	<b>(210.32)</b>	<b>19,000.00</b>	<b>(19,210.32)</b>	<b>101.11%</b>	<b>19,000.00</b>