

Lake Olympia - Lakeside Village

Balance Sheet Standard

Posted 06/30/2017

	Operating	Reserve	Total
Assets			
<u>Cash Operating</u>			
New 1st Chkg 7937	723.24		723.24
<u>Total Cash Operating</u>	<u>723.24</u>		<u>723.24</u>
<u>Cash Reserve</u>			
RSRV-New 1st MMA 7961		5,868.58	5,868.58
<u>Total Cash Reserve</u>		<u>5,868.58</u>	<u>5,868.58</u>
<u>Assessments Receivable</u>			
2016 Assessment Receivable	44.00		44.00
2017 Assessment Receivable	88.00		88.00
Late Fees Receivable	3.45		3.45
Legal Exp. D/R Receivable	362.50		362.50
<u>Total Assessments Receivable</u>	<u>497.95</u>		<u>497.95</u>
<u>Total Assets</u>	<u>1,221.19</u>	<u>5,868.58</u>	<u>7,089.77</u>
Liabilities & Equity			
<u>Liability</u>			
Prepaid Assessments	44.57		44.57
<u>Total Liability</u>	<u>44.57</u>		<u>44.57</u>
<u>Equity</u>			
Operating Fund	2,111.31		2,111.31
Reserve Fund		4,676.00	4,676.00
Net Income (Loss)	(934.69)	1,192.58	257.89
<u>Total Equity</u>	<u>1,176.62</u>	<u>5,868.58</u>	<u>7,045.20</u>
<u>Total Liabilities & Equity</u>	<u>1,221.19</u>	<u>5,868.58</u>	<u>7,089.77</u>

Lake Olympia - Lakeside Village

Income Statement Budget Comparison

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
Revenue									
Assessment Earned	0.00	0.00	0.00	0.00%	1,188.00	1,188.00	0.00	0.00%	1,188.00
Late Fees	0.00	0.00	0.00	0.00%	4.31	0.00	4.31	0.00%	0.00
Legal D/R Fees Reibsmnt	0.00	0.00	0.00	0.00%	362.50	0.00	362.50	0.00%	0.00
Operating-Trsf to Reserve	0.00	0.00	0.00	0.00%	(1,188.00)	(1,188.00)	0.00	0.00%	(1,188.00)
TOTAL Revenue	0.00	0.00	0.00	0.00%	366.81	0.00	366.81	0.00%	0.00
TOTAL Income	0.00	0.00	0.00	0.00%	366.81	0.00	366.81	0.00%	0.00
Expense									
Common Area Maintenance									
Entrance Repairs	0.00	0.00	0.00	0.00%	650.00	0.00	(650.00)	0.00%	0.00
Pest Control	57.80	0.00	(57.80)	0.00%	289.00	0.00	(289.00)	0.00%	0.00
TOTAL Common Area Mail	57.80	0.00	(57.80)	0.00%	939.00	0.00	(939.00)	0.00%	0.00
Legal Expenses									
Legal Deed Restrictions	0.00	0.00	0.00	0.00%	362.50	0.00	(362.50)	0.00%	0.00
TOTAL Legal Expenses	0.00	0.00	0.00	0.00%	362.50	0.00	(362.50)	0.00%	0.00
TOTAL Expense	57.80	0.00	(57.80)	0.00%	1,301.50	0.00	(1,301.50)	0.00%	0.00
Excess Revenue / Expense	(57.80)	0.00	(57.80)	0.00%	(934.69)	0.00	(934.69)	0.00%	0.00

Lake Olympia - Lakeside Village Income Statement Budget Comparison

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	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
Income									
<u>Reserve Income</u>									
Reserve-Trsf from Opr. Ft	0.00	0.00	0.00	0.00%	1,188.00	1,188.00	0.00	0.00%	1,188.00
RSRV Interest Income	1.21	0.00	1.21	0.00%	4.58	0.00	4.58	0.00%	0.00
TOTAL Reserve Income	1.21	0.00	1.21	0.00%	1,192.58	1,188.00	4.58	-0.39%	1,188.00
TOTAL Income	1.21	0.00	1.21	0.00%	1,192.58	1,188.00	4.58	-0.39%	1,188.00
Excess Revenue / Expense	1.21	0.00	1.21	0.00%	1,192.58	1,188.00	4.58	-0.39%	1,188.00