

Lake Olympia - Swan Isle

Balance Sheet Standard

Posted 04/28/2017

	Operating	Reserve	Total
<b>Assets</b>			
<u>Cash Operating</u>			
New 1st Chkg 7897	3,320.85		3,320.85
<u>Total Cash Operating</u>	<u>3,320.85</u>		<u>3,320.85</u>
<u>Cash Reserve</u>			
RSRV-Edward Jones1166		108,948.26	108,948.26
<u>Total Cash Reserve</u>		<u>108,948.26</u>	<u>108,948.26</u>
<u>Assessments Receivable</u>			
2013 Assessment Receivable	437.00		437.00
2014 Assessment Receivable	874.00		874.00
2015 Assessment Receivable	1,514.47		1,514.47
2016 Assessment Receivable	1,542.53		1,542.53
2017 Assessment Receivable	6,330.50		6,330.50
Late Fees Receivable	1,119.50		1,119.50
Collection Exp. Receivable	258.19		258.19
Legal Exp. D/R Receivable	22.50		22.50
Mowing Exp. D/R Receivable	180.00		180.00
<u>Total Assessments Receivable</u>	<u>12,278.69</u>		<u>12,278.69</u>
<u>Other Assets</u>			
Prepaid Expenses	1,200.00		1,200.00
<u>Total Other Assets</u>	<u>1,200.00</u>		<u>1,200.00</u>
<u>Total Assets</u>	<u>16,799.54</u>	<u>108,948.26</u>	<u>125,747.80</u>
<b>Liabilities &amp; Equity</b>			
<u>Liability</u>			
Accounts Payable - Other	426.19		426.19
Unearned Assessment	16,750.13		16,750.13
<u>Total Liability</u>	<u>17,176.32</u>		<u>17,176.32</u>
<u>Equity</u>			
Operating Fund	9,859.80		9,859.80
Reserve Fund		93,948.26	93,948.26
Net Income (Loss)	(10,236.58)	15,000.00	4,763.42
<u>Total Equity</u>	<u>(376.78)</u>	<u>108,948.26</u>	<u>108,571.48</u>
<u>Total Liabilities &amp; Equity</u>	<u>16,799.54</u>	<u>108,948.26</u>	<u>125,747.80</u>

# Lake Olympia - Swan Isle

## Income Statement Budget Comparison

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	Current Month Operating				Year to Date Operating				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Revenue</b>									
Assessment Earned	0.00	1,861.00	(1,861.00)	100.00%	20,583.37	22,444.00	(1,860.63)	8.29%	37,334.00
Late Fees	91.35	0.00	91.35	0.00%	237.29	0.00	237.29	0.00%	0.00
Legal D/R Fees Reibsmnt	22.50	0.00	22.50	0.00%	22.50	0.00	22.50	0.00%	0.00
Operating-Trsf to Reserve	0.00	0.00	0.00	0.00%	(15,000.00)	(15,000.00)	0.00	0.00%	(15,000.00)
<b>TOTAL Revenue</b>	<b>113.85</b>	<b>1,861.00</b>	<b>(1,747.15)</b>	<b>93.88%</b>	<b>5,843.16</b>	<b>7,444.00</b>	<b>(1,600.84)</b>	<b>21.51%</b>	<b>22,334.00</b>
<b>TOTAL Income</b>	<b>113.85</b>	<b>1,861.00</b>	<b>(1,747.15)</b>	<b>93.88%</b>	<b>5,843.16</b>	<b>7,444.00</b>	<b>(1,600.84)</b>	<b>21.51%</b>	<b>22,334.00</b>
<b>Expense</b>									
<b>Common Area Maintenance</b>									
Gates Maintn./Repairs	642.68	208.00	(434.68)	-208.98%	1,048.62	832.00	(216.62)	-26.04%	2,500.00
Pest Control	115.60	58.00	(57.60)	-99.31%	173.40	232.00	58.60	25.26%	700.00
<b>TOTAL Common Area Mai</b>	<b>758.28</b>	<b>266.00</b>	<b>(492.28)</b>	<b>-185.07%</b>	<b>1,222.02</b>	<b>1,064.00</b>	<b>(158.02)</b>	<b>-14.85%</b>	<b>3,200.00</b>
<b>Landscape Expense</b>									
Landscape Contract	0.00	400.00	400.00	100.00%	1,200.00	1,600.00	400.00	25.00%	4,800.00
Irrigation Repairs	0.00	0.00	0.00	0.00%	365.00	0.00	(365.00)	0.00%	0.00
Deed Restriction Mowing	240.00	0.00	(240.00)	0.00%	960.00	0.00	(960.00)	0.00%	0.00
Deed Restriction - Other	240.00	0.00	(240.00)	0.00%	240.00	0.00	(240.00)	0.00%	0.00
<b>TOTAL Landscape Expens</b>	<b>480.00</b>	<b>400.00</b>	<b>(80.00)</b>	<b>-20.00%</b>	<b>2,765.00</b>	<b>1,600.00</b>	<b>(1,165.00)</b>	<b>-72.81%</b>	<b>4,800.00</b>
<b>Legal Expenses</b>									
Legal Deed Restrictions	22.50	0.00	(22.50)	0.00%	22.50	0.00	(22.50)	0.00%	0.00
<b>TOTAL Legal Expenses</b>	<b>22.50</b>	<b>0.00</b>	<b>(22.50)</b>	<b>0.00%</b>	<b>22.50</b>	<b>0.00</b>	<b>(22.50)</b>	<b>0.00%</b>	<b>0.00</b>
<b>Office/Administrative</b>									
Misc. Office Expense	0.00	8.00	8.00	100.00%	0.00	32.00	32.00	100.00%	100.00
Office Supplies	0.00	8.00	8.00	100.00%	0.00	32.00	32.00	100.00%	100.00
<b>TOTAL Office/Administrativ</b>	<b>0.00</b>	<b>16.00</b>	<b>16.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>64.00</b>	<b>64.00</b>	<b>100.00%</b>	<b>200.00</b>
<b>Other Expenses</b>									
Bad Debt	0.00	42.00	42.00	100.00%	0.00	168.00	168.00	100.00%	500.00
<b>TOTAL Other Expenses</b>	<b>0.00</b>	<b>42.00</b>	<b>42.00</b>	<b>100.00%</b>	<b>0.00</b>	<b>168.00</b>	<b>168.00</b>	<b>100.00%</b>	<b>500.00</b>
<b>Reserve Expenses</b>									
RSRV - Security / Camera	6,714.00	0.00	(6,714.00)	0.00%	6,714.00	0.00	(6,714.00)	0.00%	0.00
<b>TOTAL Reserve Expenses</b>	<b>6,714.00</b>	<b>0.00</b>	<b>(6,714.00)</b>	<b>0.00%</b>	<b>6,714.00</b>	<b>0.00</b>	<b>(6,714.00)</b>	<b>0.00%</b>	<b>0.00</b>
<b>Utilities</b>									
Electricity - Irrigation	0.00	470.00	470.00	100.00%	1,211.78	1,880.00	668.22	35.54%	5,634.00
Electricity-Street Lights	799.46	167.00	(632.46)	-378.72%	939.29	668.00	(271.29)	-40.61%	2,000.00
Water & Sewer	684.63	333.00	(351.63)	-105.59%	2,800.39	1,332.00	(1,468.39)	-110.24%	4,000.00
Telcomm-Gate Phone	0.00	83.00	83.00	100.00%	404.76	332.00	(72.76)	-21.92%	1,000.00
<b>TOTAL Utilities</b>	<b>1,484.09</b>	<b>1,053.00</b>	<b>(431.09)</b>	<b>-40.94%</b>	<b>5,356.22</b>	<b>4,212.00</b>	<b>(1,144.22)</b>	<b>-27.17%</b>	<b>12,634.00</b>
<b>TOTAL Expense</b>	<b>9,458.87</b>	<b>1,777.00</b>	<b>(7,681.87)</b>	<b>-432.29%</b>	<b>16,079.74</b>	<b>7,108.00</b>	<b>(8,971.74)</b>	<b>-126.22%</b>	<b>21,334.00</b>
<b>Excess Revenue / Expense</b>	<b>(9,345.02)</b>	<b>84.00</b>	<b>(9,429.02)</b>	<b>0.00%</b>	<b>(10,236.58)</b>	<b>336.00</b>	<b>(10,572.58)</b>	<b>0.00%</b>	<b>1,000.00</b>

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	Current Month Reserve				Year to Date Reserve				Annual
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	
<b>Income</b>									
<b>Reserve Income</b>									
Reserve-Trsf from Opr. Ft	0.00	0.00	0.00	0.00%	15,000.00	15,000.00	0.00	0.00%	15,000.00
TOTAL Reserve Income	0.00	0.00	0.00	0.00%	15,000.00	15,000.00	0.00	0.00%	15,000.00
TOTAL Income	0.00	0.00	0.00	0.00%	15,000.00	15,000.00	0.00	0.00%	15,000.00
Excess Revenue / Expense	0.00	0.00	0.00	0.00%	15,000.00	15,000.00	0.00	0.00%	15,000.00